CHEVRON CORP

Form 4

August 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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 $7,100^{(2)}$

 $7,100^{(3)}$

43,849

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Ι

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Portion of ROBERTSON PETER J	erson * 2. Issuer Symbol	r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
	CHEVR	RON CORP [CVX]	(Check all applicable)			
(Last) (First) (M	iddle) 3. Date of	f Earliest Transaction				
6001 BOLLINGER CANYON ROAD	(Month/Da N 08/28/20		_X_ Director 10% Owner X Officer (give title Other (specify below)			
(Street)	4. If Amen	endment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN RAMON, CA 94583	Filed(Mont	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Z	Zip) Table	le I - Non-Derivative Securities A	acquired, Disposed of, or Beneficially Owned			
1.Title of Security (Month/Day/Year) (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Prior	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common Stock 08/18/2007		G V 7,100 D $\frac{\$0}{(1)}$	26,987 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

by GRAT

by Spouse

by 401(k)

GRAT

plan

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (4)	\$ 0 (5)	08/28/2007	I	59	<u>(4)</u>	<u>(4)</u>	Common Stock	59	\$ 84.3065

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

ROBERTSON PETER J

6001 BOLLINGER CANYON ROAD X Vice Chairman of the Board

SAN RAMON, CA 94583

Signatures

Christopher A. Butner on behalf of Peter J. 08/30/2007 Robertson

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Bona fide gift" and involves no payment of consideration by the recipient of the gift.
- These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust (GRAT) on **(2)** August 18, 2007.

These shares were previously reported as directly beneficially owned but were gifted to the reporting person's spouse and then contributed (3) to a grantor retained annuity trust (GRAT) on August 18, 2007, of which reporting person's spouse is sole trustee and beneficiary, and now reported herein as indirectly beneficially owned.

Reporting Owners 2

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- (4) The shares of phantom stock issued under the Chevron Deferred Compensation Plan for Management Employees become payable in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- (**5**) 1-for-1
- (6) This number includes dividend equivalent accruals under the Chevron Deferred Compensation Plan for Management Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.