

WACHOVIA CORP NEW
Form 4
January 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY STANHOPE A

(Last) (First) (Middle)

**WACHOVIA CORPORATION, 932
KENLEIGH CIRCLE**

(Street)

WINSTON SALEM, NC 27106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WACHOVIA CORP NEW [WB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SEVP, Pres of Wealth Mgmt.

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 12/31/2008 | | D | | 2,549.4371 | D | \$ 0 (1) 0 | I | By RSPSP Trust/401k |
| Common Stock | 12/31/2008 | | D | | 1,815 | D | \$ 0 (1) 0 | I | By Daughter 2 (HK) |
| Common Stock | 12/31/2008 | | D | | 2,065 | D | \$ 0 (1) 0 | I | By Daughter |
| Common Stock | 12/31/2008 | | F | | 13,052 | D | \$ 5.54 | D | 183,360.0436 |
| Common Stock | 12/31/2008 | | D | | 183,360.0436 (2) | D | \$ 0 (1) 0 | D | |

Edgar Filing: WACHOVIA CORP NEW - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| ESOP (Right to Buy) ⁽³⁾ | \$ 42.91 | 12/31/2008 | | D | 2,330 | 01/22/2000 ⁽⁴⁾ 01/22/2009 | Common Stock 2,330 |
| ESOP (Right to Buy) ⁽⁶⁾ | \$ 32 | 12/31/2008 | | D | 3,124 | 01/28/2001 ⁽⁷⁾ 01/28/2010 | Common Stock 3,124 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 42.91 | 12/31/2008 | | D | 47,670 | 01/22/2000 ⁽⁹⁾ 01/22/2009 | Common Stock 47,670 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 44.59 | 12/31/2008 | | D | 40,000 | 04/23/2000 ⁽¹⁰⁾ 04/23/2009 | Common Stock 40,000 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 32 | 12/31/2008 | | D | 76,876 | 01/28/2001 ⁽⁷⁾ 01/28/2010 | Common Stock 76,876 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 25.59 | 12/31/2008 | | D | 80,000 | 10/27/2001 ⁽¹¹⁾ 10/27/2010 | Common Stock 80,000 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 33.69 | 12/31/2008 | | D | 120,000 | 01/26/2002 ⁽¹²⁾ 01/26/2011 | Common Stock 120,000 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 37.98 | 12/31/2008 | | D | 119,350 | 04/16/2003 ⁽¹³⁾ 04/16/2012 | Common Stock 119,350 |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 37.43 | 12/31/2008 | | D | 104,496 | 04/22/2004 ⁽¹⁴⁾ 04/22/2013 | Common Stock 104,496 |
| | \$ 44.65 | 12/31/2008 | | D | 61,461 | 04/19/2005 ⁽¹⁶⁾ 04/19/2014 | Common Stock 61,461 |

| | | | | | | | | | |
|---|----------|------------|---|--------|----------------------------|------------|--|-----------------|-----|
| ESOP (15) | | | | | | | | Common Stock | |
| ESOP (17) | \$ 50.38 | 12/31/2008 | D | 64,441 | 04/18/2006 ⁽¹⁸⁾ | 04/18/2015 | | Common Stock | 64, |
| ESOP (Right to Buy) ⁽⁸⁾ | \$ 56.05 | 12/31/2008 | D | 78,320 | 03/31/2007 ⁽¹⁹⁾ | 03/30/2016 | | Common Stock | 78, |
| ESOP (Right to Buy) ⁽²⁰⁾ | \$ 58.36 | 12/31/2008 | D | 25,397 | 02/20/2008 ⁽²¹⁾ | 02/20/2017 | | Common Stock | 25, |
| ESOP (Right to Buy) ⁽²²⁾ | \$ 41 | 12/31/2008 | D | 13,036 | 02/19/2009 ⁽²³⁾ | 02/19/2018 | | Common Stock | 13, |
| ESOP (Right to Buy) ⁽²²⁾ | \$ 48 | 12/31/2008 | D | 15,209 | 02/19/2009 ⁽²³⁾ | 02/19/2018 | | Common Stock | 15, |
| ESOP (Right to Buy) ⁽²²⁾ | \$ 33.79 | 12/31/2008 | D | 43,800 | 02/19/2009 ⁽²³⁾ | 02/19/2018 | | Common Stock | 43, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KELLY STANHOPE A WACHOVIA CORPORATION 932 KENLEIGH CIRCLE WINSTON SALEM, NC 27106 | | | SEVP, Pres of Wealth Mgmt. | |

Signatures

Stanhope A.
Kelly

01/04/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares disposed of in the merger between Wachovia Corporation and Wells Fargo & Company pursuant to which each share of Wachovia Corporation common stock was exchanged for .1991 shares of Wells Fargo common stock.
- (2) Includes 43,800 shares of unvested restricted stock with respect to which provisions exist to allow for the withholding of shares to satisfy tax withholding obligations.
- (3) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price. The exercise of certain options in any one-year is limited to 100,000 dollars.
- (4) The option becomes exercisable in 20% increments on each of January 22, 2000, 2001, 2002, 2003, and 2004, respectively.

Edgar Filing: WACHOVIA CORP NEW - Form 4

- (5) In the merger of Wachovia Corporation and Wells Fargo & Company, each outstanding option to purchase Wachovia Corporation common stock was converted to an option to purchase Wells Fargo stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of Wachovia Corporation options by .1991 and the exercise price was adjusted by dividing the Wachovia Corporation exercise price by .1991.
- (6) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price. The exercise of certain options in any one-year is limited to 100,000 dollars.
- (7) The option becomes exercisable in 20% increments on each of January 28, 2001, 2002, 2003, 2004, and 2005, respectively.
- (8) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.
- (9) The option becomes exercisable in 20% increments on each of January 22, 2000, 2001, 2002, 2003, and 2004, respectively.
- (10) The option becomes exercisable in 20% increments on each of April 23, 2000, 2001, 2002, 2003, and 2004, respectively.
- (11) The option becomes exercisable in 20% increments on each of October 27, 2001, 2002, 2003, 2004, and 2005, respectively.
- (12) The option becomes exercisable in 33.33% increments on each of January 26, 2002, 2003, and 2004, respectively.
- (13) The option vests in three equal annual installments, beginning on 4/16/2003.
- (14) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year), beginning 4/22/04.
- (15) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price. The exercise of certain options in any one-year is limited to 100,000 dollars.
- (16) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year), beginning April 19, 2005.
- (17) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.
- (18) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year) beginning April 18, 2006.
- (19) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year) beginning March 31, 2007.
- (20) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.
- (21) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year) beginning Feb 20, 2008.
- (22) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.
- (23) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year) beginning Feb. 19, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.