

FIRST SOLAR, INC.
Form 4
May 11, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Estate of John T. Walton

2. Issuer Name and Ticker or Trading Symbol
FIRST SOLAR, INC. [FSLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2009

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

P.O. BOX 1860

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BENTONVILLE, AR 72712

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/07/2009		S ⁽¹⁾		\$ 191.17 <u>(2) (19)</u>	D	Indirect Beneficial Ownership
Common Stock	05/07/2009		S ⁽¹⁾		\$ 192.3 <u>(3) (19)</u>	D	Indirect Beneficial Ownership
Common Stock	05/07/2009		S ⁽¹⁾		\$ 193.21 <u>(4) (19)</u>	D	Indirect Beneficial Ownership
Common Stock	05/07/2009		S ⁽¹⁾		\$ 194.1 <u>(5) (19)</u>	D	Indirect Beneficial Ownership
Common Stock	05/07/2009		S ⁽¹⁾		\$ 195.1	D	Indirect Beneficial Ownership

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Stock					(6) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	4,800	D	196.11	17,986,205	D
					(7) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	3,600	D	196.98	17,982,605	D
					(8) (19)		
					\$ 198.1		
Common Stock	05/07/2009	S ⁽¹⁾	2,400	D	(9) (19)	17,980,205	D
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	1,700	D	199.25	17,978,505	D
					(10) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	2,500	D	200.15	17,976,005	D
					(11) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	1,900	D	201.37	17,974,105	D
					(12) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	1,400	D	202.13	17,972,705	D
					(13) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	3,289	D	203.46	17,969,416	D
					(14) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	3,911	D	204.54	17,965,505	D
					(15) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	3,327	D	205.53	17,962,178	D
					(16) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	5,973	D	206.36	17,956,205	D
					(17) (19)		
					\$		
Common Stock	05/07/2009	S ⁽¹⁾	300	D	207.03	17,955,905	D
					(18) (19)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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This transaction was executed in multiple trades at prices ranging from \$197.66 to \$198.63. The price reported above reflects the weighted average sale price for the transactions reported on this line.

- (10) This transaction was executed in multiple trades at prices ranging from \$198.73 to \$199.70. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (11) This transaction was executed in multiple trades at prices ranging from \$199.73 to \$200.59. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (12) This transaction was executed in multiple trades at prices ranging from \$200.83 to \$201.68. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (13) This transaction was executed in multiple trades at prices ranging from \$201.86 to \$202.77. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (14) This transaction was executed in multiple trades at prices ranging from \$203.00 to \$203.96. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (15) This transaction was executed in multiple trades at prices ranging from \$204.00 to \$204.99. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (16) This transaction was executed in multiple trades at prices ranging from \$205.01 to \$206.00. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (17) This transaction was executed in multiple trades at prices ranging from \$206.01 to \$207.00. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (18) This transaction was executed in multiple trades at prices ranging from \$207.02 to \$207.04. The price reported above reflects the weighted average sale price for the transactions reported on this line.

- (19) A total of 163,000 shares were sold on this date in multiple transactions at prices ranging from \$190.64 to \$207.04, with a total weighted average sale price of \$195.44. The reporting person undertakes to provide upon request by the staff of the SEC, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.