Rosenberg Rand L Form 4 January 05, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* Rosenberg Rand L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

PG&E CORP [PCG]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner

PG&E CORPORATION, ONE

(First)

01/04/2010

Other (specify X\_ Officer (give title below)

MARKET, SPEAR TOWER, SUITE 2400

(Middle)

SVP Corp. Strategy & Dev.

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN FRANCISCO, CA 94105

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Ac	equired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially	6. Ownership Form: Direct		
(		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(A) or	5) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	01/04/2010		F	814	D	\$ 44.5	27,076.11 <u>(1)</u>	D	
Common							579.4 <sup>(2)</sup>	I	Held By Trustee Of PG&E
Stock							3/3.4 <u>(2)</u>	1	Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Retirement Savings Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>.</b>	ate	Amou Under Secur	tle and unt of erlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Rosenberg Rand L **PG&E CORPORATION** ONE MARKET, SPEAR TOWER, SUITE 2400 SAN FRANCISCO, CA 94105

SVP Corp. Strategy & Dev.

## **Signatures**

Eric A. Montizambert, attorney-in-fact for Rand L. Rosenberg (signed Power of Attorney on file with SEC)

01/05/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 56.11 Special Incentive Stock Ownership Premiums (SISOPs) (phantom stock) awarded pursuant to the PG&E Corporation

Executive Stock Ownership Program, and reflects the acquisition of 0.60 SISOPs on 4/15/09, 0.61 SISOPs on 7/15/09, and 0.55 SISOPs

- on 10/15/09 upon the conversion of dividend equivalents received on that date. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events. Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares of PG&E Corporation common stock following termination of employement.
- (2) Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Stock Fund of the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. These

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holdings have been trued up to conform to the RSP balance at 01/04/2010, and reflect the acquisition of approximately 4.56 shares on 4/15/09, 6.14 shares on 7/15/09, and 5.53 shares on 10/15/09 due to dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.