

OCEANFIRST FINANCIAL CORP
 Form 4
 August 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OCEANFIRST FOUNDATION

2. Issuer Name and Ticker or Trading Symbol
 OCEANFIRST FINANCIAL CORP
 [OCFC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 975 HOOPER AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2010

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

TOMS RIVER, NJ 08754
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|--|
| | | | | Code | V Amount or Price | | | | |
| Common Stock | 07/29/2010 | | D | | 1,301 | D \$ 12.42 | 1,392,292 | D | |
| Common Stock | 07/29/2010 | | D | | 901 | D \$ 12.43 | 1,391,391 | D | |
| Common Stock | 07/29/2010 | | D | | 100 | D \$ 12.465 | 1,391,291 | D | |
| Common Stock | 07/29/2010 | | D | | 1,373 | D \$ 12.45 | 1,389,918 | D | |
| Common Stock | 07/29/2010 | | D | | 300 | D \$ 12.47 | 1,389,618 | D | |

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| | | | | | | | | |
|--------------|------------|--|---|--------|---|-----------|-----------|---|
| Common Stock | 07/29/2010 | | D | 200 | D | \$ 12.48 | 1,389,418 | D |
| Common Stock | 07/29/2010 | | D | 10,794 | D | \$ 12.49 | 1,378,624 | D |
| Common Stock | 07/29/2010 | | D | 1,806 | D | \$ 12.5 | 1,376,818 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.505 | 1,376,718 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.51 | 1,376,618 | D |
| Common Stock | 07/29/2010 | | D | 408 | D | \$ 12.52 | 1,376,210 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.53 | 1,376,110 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.54 | 1,376,010 | D |
| Common Stock | 07/29/2010 | | D | 200 | D | \$ 12.55 | 1,375,810 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.56 | 1,375,710 | D |
| Common Stock | 07/29/2010 | | D | 200 | D | \$ 12.57 | 1,375,510 | D |
| Common Stock | 07/29/2010 | | D | 100 | D | \$ 12.58 | 1,375,410 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | Code V (A) (D) | | | | |
| | | | | | | Title | | | |

| | | |
|-------------|------------|--------|
| Date | Expiration | Amount |
| Exercisable | Date | or |
| | | Number |
| | | of |
| | | Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| OCEANFIRST FOUNDATION 975 HOOPER AVENUE TOMS RIVER, NJ 08754 | | X | | |

Signatures

| | |
|---|------------|
| /s/ John K. Kelly, Power of Attorney | 08/02/2010 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

OceanFirst Foundation ceased to be a beneficial owner of more than 10% of Oceanfirst Financial Corp. as of November 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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