

Zygocki Rhonda I.
Form 3
March 09, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Zygocki Rhonda I.		(Month/Day/Year)	CHEVRON CORP [CVX]	
(Last)	(First)	03/01/2011		
6001 BOLLINGER CANYON ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN RAMON, CA 94583			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Executive Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,274	D	
Common Stock	6,266 ⁽¹⁾	I	by Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	Â (2)	03/28/2017	Common Stock	26,000	\$ 74.08	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	03/26/2018	Common Stock	39,000	\$ 84.96	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (4)	03/25/2019	Common Stock	45,000	\$ 69.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (5)	01/27/2020	Common Stock	46,500	\$ 73.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (6)	01/26/2021	Common Stock	53,000	\$ 94.64	D	Â
Phantom Stock	Â (7)	Â (7)	Common Stock	8,042	\$ (8)	D	Â
Phantom Stock Units	Â (9)	Â (9)	Common Stock	1,783	\$ (9)	I	Excess Benefit Plan
Phantom Stock Units	Â (10)	Â (10)	Common Stock	5,600	\$ (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zygocki Rhonda I. 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	Â	Â	Â Executive Vice President	Â

Signatures

Christopher A. Butner on behalf of Rhonda I. Zygocki
Date: 03/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of March 4, 2011, this number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan and the Chevron Taxable Savings Plan, both retirement savings plans.
- (2) Option granted 3/28/2007. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (3) Option granted 3/26/2008. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (4)

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- Option granted 3/25/2009. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (5) Option granted 1/27/2010. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (6) Option granted 1/26/2011. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (7) The shares of phantom stock, which are issued under the Chevron Deferred Compensation Plan for Management Employees II, become payable after retirement or other termination of service.
 - (8) 1-for-1
 - (9) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units, which are issued under the Chevron ESIP-RP, are payable in cash upon the reporting person's retirement or other termination of service.
 - (10) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units vest on January 26, 2014 and are payable in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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