

KAPLAN RONALD W  
Form 4  
May 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAPLAN RONALD W

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160  
EXETER DRIVE

(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TREX CO INC [TREX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/02/2011                           |  | M <sup>(1)</sup>               | 16,175 A \$ 8.8   | 133,633   | D  |   |
| Common Stock                    | 05/02/2011                           |  | D                              | 4,606 D \$ 30.9   | 129,027   | D  |   |
| Common Stock                    | 05/02/2011                           |  | F <sup>(2)</sup>               | 4,884 D \$ 30.9   | 124,143   | D  |   |
| Common Stock                    | 05/02/2011                           |  | S <sup>(4)</sup>               | 300 D \$ 31.1   | 123,843   | D  |   |
| Common Stock                    | 05/02/2011                           |  | S <sup>(4)</sup>               | 917 D \$ 31.16  | 122,926   | D  |   |

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|              |            |                        |     |   |            |         |   |
|--------------|------------|------------------------|-----|---|------------|---------|---|
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 385 | D | \$ 29      | 122,541 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.007  | 122,441 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.017  | 122,341 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.024  | 122,241 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.04   | 122,141 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 200 | D | \$ 29.046  | 121,941 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.05   | 121,841 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.054  | 121,741 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.056  | 121,641 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 200 | D | \$ 29.06   | 121,441 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.062  | 121,341 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.065  | 121,241 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 600 | D | \$ 29.07   | 120,641 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.071  | 120,541 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 200 | D | \$ 29.072  | 120,341 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.075  | 120,241 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.076  | 120,141 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.08   | 120,041 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.085  | 119,941 | D |
| Common Stock | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.0875 | 119,841 | D |
|              | 05/04/2011 | <u>S<sup>(4)</sup></u> | 100 | D | \$ 29.09   | 119,741 | D |

|              |            |  |                  |     |   |           |           |
|--------------|------------|--|------------------|-----|---|-----------|-----------|
| Common Stock |            |  |                  |     |   |           |           |
| Common Stock | 05/04/2011 |  | S <sup>(4)</sup> | 400 | D | \$ 29.1   | 119,341 D |
| Common Stock | 05/04/2011 |  | S <sup>(4)</sup> | 100 | D | \$ 29.11  | 119,241 D |
| Common Stock | 05/04/2011 |  | S <sup>(4)</sup> | 100 | D | \$ 29.116 | 119,141 D |
| Common Stock | 05/04/2011 |  | S <sup>(4)</sup> | 200 | D | \$ 29.12  | 118,941 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        |
| Stock Appreciation Right                   | \$ 8.8   | 05/02/2011                           |  | M                              | 16,175  | 01/07/2009 <sup>(3)</sup>                                | 01/07/2018  | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| KAPLAN RONALD W<br>C/O TREX COMPANY, INC.<br>160 EXETER DRIVE<br>WINCHESTER, VA 22603-8605 | X             |           | President and CEO |       |

## Signatures

/s/ William R. Gupp by power of  
attorney

05/04/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 16,175 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
- (2) 4,884 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of SARs.
- (3) The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary date of the transaction date.
- (4) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.

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