

G III APPAREL GROUP LTD /DE/

Form 4

January 07, 2014

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FELLER ALAN

(Last) (First) (Middle)

C/O G-III APPAREL GROUP,  
LTD., 512 SEVENTH AVENUE

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
G III APPAREL GROUP LTD /DE/  
[GIII]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
|   |                                      |  |                                | Code  | V Amount or Price |   |  |                                   |
| Common Stock, Par Value \$.01 Per Share | 01/03/2014                           |  | S                              | 2,000   | D \$ 70.15        | 7,512   | D  |                                   |
| Common Stock, Par Value \$.01 Per Share | 01/03/2014                           |  | M                              | 600   | A \$ 15.41        | 8,112   | D  |                                   |
| Common Stock, Par Value \$.01           | 01/03/2014                           |  | M                              | 600   | A \$ 11.1         | 8,712   | D  |                                   |

Per Share

Common  
Stock, Par  
Value \$.01  
Per Share

01/03/2014

M 600 A \$ 25.01 9,312 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 15.41   | 01/03/2014                           |  | M                              | 600   | 06/09/2009 <sup>(1)</sup> 06/09/2018                     | Common Stock  | 600                           |
| Stock Option (Right to Buy)                | \$ 11.1  | 01/03/2014                           |  | M                              | 600   | 06/10/2010 <sup>(1)</sup> 06/10/2019                     | Common Stock  | 600                           |
| Stock Option (Right to Buy)                | \$ 25.01   | 01/03/2014                           |  | M                              | 600   | 06/09/2011 <sup>(1)</sup> 06/09/2020                     | Common Stock, Par Value \$.01 Per Share                       | 600                           |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FELLER ALAN  
C/O G-III APPAREL GROUP, LTD.  
512 SEVENTH AVENUE  
NEW YORK, NY 10018

X

## Signatures

/s/ Alan Feller

01/06/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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