

ARTESIAN RESOURCES CORP

Form 4

March 21, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WYER WILLIAM C

2. Issuer Name **and** Ticker or Trading
Symbol
ARTESIAN RESOURCES CORP
[ARTNA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

403 CARYSFORT ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

KEY LARGO, FL 33037

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Non-voting Common Stock	03/17/2014		X	100 A \$ 16.134	13,600	D	
Class A Non-voting Common Stock	03/17/2014		X	804 A \$ 16.134	14,404	D	
Class A Non-voting Common Stock	03/17/2014		S	100 D \$ 22.4	14,304	D	

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Class A Non-voting Common Stock	03/17/2014	S	804	D	\$ 22.4	13,500	D
Class A Non-voting Common Stock	03/19/2014	X	2,325	A	\$ 16.134	15,825	D
Class A Non-voting Common Stock	03/19/2014	S	2,325	D	\$ 22.32	13,500	D
Class A Non-voting Common Stock	03/20/2014	X	3,521	A	\$ 16.134	17,021	D
Class A Non-voting Common Stock	03/20/2014	S	3,521	D	\$ 22.32	13,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 16.134	03/17/2014		X		100		11/26/2004	05/26/2014	Class A Non-voting Common Stock	1
	\$ 16.134	03/17/2014		X		804		11/26/2004	05/26/2014		8

Non-qualified Stock Option (Right to Buy)									Class A Non-voting Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 16.134	03/19/2014	X	2,325	11/26/2004	05/26/2014			Class A Non-voting Common Stock	2.
Non-qualified Stock Option (Right to Buy)	\$ 16.134	03/20/2014	X	3,521	11/26/2004	05/26/2014			Class A Non-voting Common Stock	3.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WYER WILLIAM C 403 CARYSFORT ROAD KEY LARGO, FL 33037	X			

Signatures

William C.
Wyer

03/21/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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