

UNITED THERAPEUTICS Corp  
Form 4  
October 17, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROTHBLATT MARTINE A

(Last) (First) (Middle)

C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
UNITED THERAPEUTICS Corp [UTHR]

3. Date of Earliest Transaction (Month/Day/Year)  
10/16/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/16/2014		M <sup>(1)</sup>	A	4,115	\$ 34.56 <sup>(2)</sup>	D
Common Stock	10/16/2014		S <sup>(1)</sup>	D	3,315	\$ 120.8149 <sup>(3)</sup>	D
Common Stock	10/16/2014		S <sup>(1)</sup>	D	800	\$ 121.5006 <sup>(4)</sup>	D
Common Stock	10/16/2014		M <sup>(1)</sup>	A	5,547	\$ 30.75	D

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Stock					(2)				
Common Stock	10/16/2014	S <sup>(1)</sup>	800	D	\$ 120.5836	4,887	D		
Common Stock	10/16/2014	S <sup>(1)</sup>	700	D	\$ 121.4943	4,187	D		
Common Stock	10/16/2014	S <sup>(1)</sup>	800	D	\$ 122.5663	3,387	D		
Common Stock	10/16/2014	S <sup>(1)</sup>	1,200	D	\$ 123.3483	2,187	D		
Common Stock	10/16/2014	S <sup>(1)</sup>	1,483	D	\$ 124.6149	704	D		
Common Stock	10/16/2014	S <sup>(1)</sup>	564	D	\$ 125.263	140	D		
Common Stock						166	I		By Spouse
Common Stock						533,094.05	I		By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 34.56 (2)	10/16/2014		M <sup>(1)</sup>	4,115	12/30/2005 12/30/2015	Common Stock	4,115

Stock \$ 30.75  
Options (2) 10/16/2014 M(1) 5,547 12/26/2009 12/31/2017 Common Stock 5,547

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address and Relationships. Relationship sub-columns: Director, 10% Owner, Officer, Other. Entry: ROTHBLATT MARTINE A, C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET, SILVER SPRING, MD 20910. Relationships: Director (X), Officer (CEO).

Signatures

/s/ John S. Hess, Jr. under Power of Attorney 10/17/2014
Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
(2) Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009. This transaction was executed in multiple trades at prices ranging from \$120.40 to \$121.375. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(3) This transaction was executed in multiple trades at prices ranging from \$121.405 to \$121.58. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(4) This transaction was executed in multiple trades at prices ranging from \$120.02 to \$121.01. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(5) This transaction was executed in multiple trades at prices ranging from \$121.21 to \$121.96. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(6) This transaction was executed in multiple trades at prices ranging from \$122.15 to \$123.01. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(7) This transaction was executed in multiple trades at prices ranging from \$123.02 to \$123.89. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(8) This transaction was executed in multiple trades at prices ranging from \$124.19 to \$124.6149. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(9) This transaction was executed in multiple trades at prices ranging from \$125.13 to \$125.37. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
(10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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