

DENBURY RESOURCES INC  
Form 4  
April 02, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rhoades Alan

2. Issuer Name and Ticker or Trading Symbol  
DENBURY RESOURCES INC  
[DNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5320 LEGACY DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Chief Accounting Officer

PLANO, TX 75024  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/31/2015		F	2,851 (1)	\$ 7.29	D	D
Common Stock	03/31/2015		A	1,052 (2)	\$ 7.544	D	D
Common Stock	03/31/2015		A	5,032 (3)	\$ 7.29	D	D
Common Stock	03/31/2015		F	1,377 (4)	\$ 7.29	D	D
Common Stock	03/31/2015		A	2,352 (5)	\$ 7.29	D	D

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Common Stock 03/31/2015 F 644 (6) D \$ 7.29 152,915 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rhodes Alan 5320 LEGACY DRIVE PLANO, TX 75024			VP & Chief Accounting Officer	

## Signatures

/s/ Sarah W. Braley, attorney-in-fact for Mr. Rhodes 04/02/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted shares surrendered to satisfy minimum tax withholding for restricted stock vested on March 31, 2015.
- (2) Acquired under the Issuer's Employee Stock Purchase Plan and includes the Issuer's matching contribution.
- (3) Performance shares granted on January 3, 2014 and vested on March 31, 2015.
- (4) Reflects performance shares surrendered to satisfy minimum tax withholding for performance stock vested on March 31, 2015.

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- (5) Performance TSR shares granted on March 8, 2012 and vested on March 31, 2015.
- (6) Reflects performance TSR shares surrendered to satisfy minimum tax withholding for performance stock vested on March 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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