

TEXAS INSTRUMENTS INC
 Form 4
 May 03, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TEMPLETON RICHARD K

2. Issuer Name and Ticker or Trading Symbol
 TEXAS INSTRUMENTS INC
 [TXN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 12500 TI BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/29/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

DALLAS, TX 75243

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/29/2016		M		270,000	A	\$ 29.79
Common Stock	04/29/2016		M		45,000	A	\$ 14.95
Common Stock	04/29/2016		S ⁽¹⁾		315,000	D	\$ 57.1152
Common Stock	05/02/2016		M		315,000	A	\$ 14.95
Common Stock	05/02/2016		S ⁽²⁾		315,000	D	\$ 57.6924

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Common Stock	05/03/2016		M	259,461	A	\$ 14.95	1,353,552	D	
Common Stock	05/03/2016		M	45,000	A	\$ 14.95	1,398,552	D	
Common Stock	05/03/2016		S ⁽³⁾	304,461	D	\$ 57.2958	1,094,091	D	
Common Stock							44,511 ⁽⁴⁾	I	By Children
Common Stock							313 ⁽⁵⁾	I	By Trust--401(k)
Common Stock							12,891.37 ⁽⁶⁾	I	By Trust--PS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 29.79	04/29/2016		M	270,000	⁽⁷⁾ 01/25/2018	Common Stock 270,000
NQ Stock Option (Right to Buy)	\$ 14.95	04/29/2016		M	45,000	⁽⁸⁾ 01/29/2019	Common Stock 45,000
NQ Stock Option (Right to Buy)	\$ 14.95	05/02/2016		M	315,000	⁽⁸⁾ 01/29/2019	Common Stock 315,000

NQ Stock Option (Right to Buy)	\$ 14.95	05/03/2016	M	259,461	(8)	01/29/2019	Common Stock	259,461
NQ Stock Option (Right to Buy)	\$ 14.95	05/03/2016	M	45,000	(8)	01/29/2019	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMPLETON RICHARD K 12500 TI BOULEVARD DALLAS, TX 75243	X		Chairman, President & CEO	

Signatures

/s/ Cynthia H. Grimm, Attorney
In Fact

05/03/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$56.83 to \$57.79. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.

(2) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$57.08 to \$57.95. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.

(3) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$57.00 to \$57.58. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.

(4) Beneficial ownership by reporting person disclaimed.

(5) Estimated shares attributable to TI 401(k) Account as of 3-31-2016. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account occurring after 3-31-2016 that are eligible for deferred reporting on Form 5.

(6) Estimated shares attributable to TI Universal Profit Sharing Account as of 3-31-2016. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 3-31-2016 that are eligible for deferred reporting on Form 5.

(7) The option becomes exercisable in four equal annual installments beginning on January 25, 2009.

(8) The option becomes exercisable in four equal annual installments beginning on January 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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