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PLAINS RESOURCES INC Form 8-K July 17, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 11, 2001

PLAINS RESOURCES INC.

(Exact name of registrant as specified in its charter)

Delaware
-----(State of other jurisdiction of incorporation)

13-2898764

(I.R.S. Employer Identification No.)

0-9808

(Commission File Number)

500 Dallas Street, Suite 700
Houston, Texas 77002
(Address of principal executive offices)
(Zip Code)

Registrant's telephone number, including area code (713) 654-1414.

ITEM 5. OTHER EVENTS.

On July 11, 2001, the Board of Directors of Plains Resources Inc. (the "Company") approved a stock repurchase program to repurchase up to five million shares of the Company's common stock. The Company issued a press release to report this repurchase program, which is included as an exhibit to this report.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

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99.1 Press Release issued by the Company on July 12, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PLAINS RESOURCES INC.

Date: July 16, 2001 /s/ Cynthia A. Feeback

Cynthia A. Feeback
Vice President -- Accounting

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INDEX TO EXHIBITS

No. Exhibit
--99.1 Press release issued by the Company on July 12, 2001

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