SELWOOD ROBERT

Form 4

October 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SELWOOD ROBERT | | | 2. Issuer Name and Ticker or Trading Symbol MGM Resorts International [MGM] | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--------------------------------------|---------------|---|--|----|---------------------------------------|--------|-------------|--|--|---|--|
| (Last) (First) (Middle) 3600 LAS VEGAS BLVD. SOUTH | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/05/2018 | | | | | - | (Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP - CHIEF ACCOUNTING OFFICER | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | Execution any | med on Date, if Day/Year) | 3. Transa Code (Instr. | 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Stock \$.01 Par Value ND | 10/05/2018 | | | M | | 42,652 (1) | A | \$ 0 | 164,174 | D | | |
| Common Stock \$.01 Par Value ND | 10/05/2018 | | | F | | 14,352 | D | \$ 26.24 | 149,822 | D | | |
| Common Stock \$.01 Par Value ND | 10/05/2018 | | | M | | 2,772 | A | \$ 0 | 152,594 | D | | |

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| Common Stock \$.01 Par Value ND | 10/05/2018 | F | 676 | D | \$ 26.24 | 151,918 | D |
|--|------------|---|-------|---|-------------|---------|---|
| Common Stock \$.01 Par Value ND | 10/06/2018 | M | 1,879 | A | \$ 0 | 153,797 | D |
| Common Stock \$.01 Par Value ND | 10/06/2018 | F | 459 | D | \$ 26.24 | 153,338 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying S (Instr. 3 and A | |
|---|---|---|---|---|------|--|---------------------|---|---|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Performance Share Units | <u>(2)</u> | 10/05/2018 | | M | (11) | 38,096.9309 | 10/05/2018 | 10/05/2018 | Common Stock \$.01 Par Value ND |
| Restricted Stock Units | (3) | 10/05/2018 | | M | | 2,772 | 10/05/2016 | 10/05/2019 | Common Stock \$.01 Par Value ND |
| Restricted Stock Units | <u>(4)</u> | 10/06/2018 | | M | | 1,879 | 10/06/2015 | 10/06/2018 | Common Stock \$.01 Par Value ND |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SELWOOD ROBERT 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109 EVP - CHIEF ACCOUNTING OFFICER

Signatures

/s/ Andrew Hagopian III, Attorney-In-Fact

10/10/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Based on the average closing price of \$28.107 over the 60-calendar-day period ending on the Transaction Date, as adjusted to include (1) accrued dividend equivalents, approximately 1.11958 shares were issued on the Vesting Date per Performance Share Unit ("PSU"). Any fractional shares were paid in cash upon settlement.
 - PSUs granted under the MGM Resorts International ("MGM Resorts") Amended and Restated 2005 Omnibus Incentive Plan (the "Plan"). Each PSU represents the right to receive between 0 and 1.6 shares of MGM Resorts common stock depending upon the performance of the common stock from the grant date to the date that is three years after the grant date (the "Vesting Date"), relative to a target price of \$25.76 (the "Target Price"). The Target Price is equal to 125% of the average closing price of MGM Resorts common stock over the 60-calendar-day period ending on the grant date. If the ending average stock price is less than 60% of the Target Price (the "Minimum
- Price"), then no shares will be issued on the Vesting Date. If the ending average stock price is equal to or greater than 160% of the Target Price (the "Maximum Price"), then 1.6 shares will be issued on the Vesting Date per PSU. If the ending average stock price is between the Minimum Price and the Maximum Price, then a number of shares will be issued on the Vesting Date per PSU equal to the ending average stock price divided by the Target Price. For this purpose, the ending average stock price is the average closing price of MGM Resorts common stock over the 60-calendar-day period ending on the Transaction Date.
- (3) Restricted Stock Units ("RSUs") granted under the Plan. Each RSU represents the right to receive, following vesting, one share of MGM Resorts common stock. Any fractional shares were paid in cash upon settlement.
- (4) RSUs granted under the Plan. Each RSU represents the right to receive, following vesting, one share of MGM Resorts common stock. Any fractional shares were paid in cash upon settlement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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