

Slone Robert Victor
 Form 4
 November 30, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Slone Robert Victor

(Last) (First) (Middle)
 22 WEST FRONTAGE ROAD
 (Street)

NORTHFIELD, IL 60093

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 STEPAN CO [SCL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/29/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP Chief Tech & Sustainability

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/29/2018		M		1,377	A	\$ 57.79	4,619.1011	D
Common Stock	11/29/2018		M		1,204	A	\$ 41.16	5,823.1011	D
Common Stock	11/29/2018		M		1,277	A	\$ 43.85	7,100.1011	D
Common Stock	11/29/2018		M		607	A	\$ 62.41	7,707.1011	D
Common Stock	11/29/2018		M		464	A	\$ 78.58	8,171.1011	D

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Common Stock	11/29/2018	S	3,741	D	\$ 80.319 <u>(1)</u>	4,430.1011	D	
Common Stock	11/29/2018	M ⁽²⁾	3,611	A	\$ 41.16	8,041.1011	D	
Common Stock	11/29/2018	D ⁽³⁾	1,854	D	\$ 80.19	6,187.1011	D	
Common Stock	11/29/2018	F ⁽⁴⁾	515	D	\$ 80.19	5,672.1011	D	
Common Stock						463.221	I	By Esop II Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 57.79	11/29/2018		M	1,377	11/04/2015	11/03/2023	Common Stock	1,377
Employee Stock Option (Right to Buy)	\$ 41.16	11/29/2018		M	1,204	02/17/2017	02/16/2025	Common Stock	1,204
Employee Stock Option (Right to Buy)	\$ 43.85	11/29/2018		M	1,277	02/23/2018	02/22/2026	Common Stock	1,277
	\$ 62.41	11/29/2018		M	607	07/19/2018	07/18/2026		607

