

PARFITT COLIN E

Form 3

March 08, 2019

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

PARFITT COLIN E

(Last) (First) (Middle)

6001 BOLLINGER CANYON
ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/01/2019

3. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

580

D

A

Common Stock

2,994 ⁽¹⁾

I

by 401(k) plan

Common Stock

1,880 ⁽²⁾

I

UK benefits plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect
Beneficial

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--|---------------------|--------------------|--|----------------------------------|---|--|-------------------------|
| Non-Qualified Stock Option (Right to Buy) | Â (3) | 01/25/2022 | Common Stock | 15,000 | \$ 107.73 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (4) | 01/30/2023 | Common Stock | 15,500 | \$ 116.45 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (5) | 01/29/2024 | Common Stock | 18,000 | \$ 116 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (6) | 01/28/2025 | Common Stock | 47,700 | \$ 103.71 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (7) | 01/27/2026 | Common Stock | 69,700 | \$ 83.29 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (8) | 01/25/2027 | Common Stock | 18,100 | \$ 117.24 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (9) | 01/31/2028 | Common Stock | 15,400 | \$ 125.35 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (10) | 01/30/2029 | Common Stock | 18,200 | \$ 113.01 | D | Â |
| Phantom Stock Units | Â (11) | Â (11) | Common Stock | 1,252 | \$ (11) | I | Excess Benefit Plan |
| Restricted Stock Units | Â (12) | Â (12) | Common Stock | 4,077 | \$ (12) | D | Â |
| Restricted Stock Units | Â (13) | Â (13) | Common Stock | 2,509 | \$ (13) | D | Â |
| Restricted Stock Units | Â (14) | Â (14) | Common Stock | 2,315 | \$ (14) | D | Â |
| Restricted Stock Units | Â (15) | Â (15) | Common Stock | 4,080 | \$ (15) | D | Â |
| Restricted Stock Units | Â (16) | Â (16) | Common Stock | 2,550 | \$ (16) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PARFITT COLIN E 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583 | Â | Â | Â Vice President | Â |

Signatures

/s/ Christine L. Cavallo, Attorney-in-Fact for Colin E. Parfitt

03/08/2019

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Corporation Employee Savings and Investment Plan, a 401 (k) plan.
- (2) This number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Heritage Nominee Service, a UK benefits plan.
- (3) Option granted 1/25/2012. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (4) Option granted 1/30/2013. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (5) Option granted 1/29/2014. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (6) Option granted 1/28/2015. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (7) Option granted 1/27/2016. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (8) Option granted 1/25/2017. One-third of the shares subject to the option vested on January 31, 2018, and one-third of the shares vested on January 31, 2019. The balance of the shares vests on January 31, 2020
- (9) Option granted 1/31/2018. One-third of the shares subject to the option vested on January 31, 2019, and one-third of the shares subject to the option will vest on January 31, 2020 and January 31, 2021, respectively.
- (10) Option granted 1/30/2019. One-third of the shares subject to the option vest on January 31, 2020, January 31, 2021 and January 31, 2022, respectively.
- (11) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units, which are issued under the Chevron ESIP-RP, are payable in cash upon the reporting person's retirement or other termination of service.
- (12) Restricted stock units granted on 1/25/2017 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2020.
- (13) Restricted stock units granted on 1/25/2017 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2022.
- (14) Restricted stock units granted on 1/31/2018 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2023.
- (15) Restricted stock units granted on 1/30/2019 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2022.
- (16) Restricted stock units granted on 1/30/2019 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2024.

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Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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