

BLACK HILLS CORP /SD/  
Form U-6B-2  
August 26, 2005  
UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM U-6B-2**

**Certificate of Notification**

**(Rule 52)**

**BLACK HILLS CORPORATION**

**625 Ninth Street**

**P.O. Box 1400**

**Rapid City, SD 57701**

**Public Utility Holding Company Act of 1935**

This certificate is notice that the above-named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1, nor included within the exemption provided by Rule 48.

**1. Type of security or securities ( draft, promissory note ).**

Borrowings made as part of the intercompany financing program.

**2. Issue, renewal or guaranty.**

Issuance of cash advances through the intercompany borrowing structure.

**3. Principal amount of each security.**

See Schedule 1.

**4. Rates of interest per annum of each security.**

See Schedule 1

**5. Date of issue, renewal or guaranty of each security.**

Borrowings are made on a daily basis between the reporting period of April 1, 2005 through June 30, 2005, and reported at the end of the quarter.

**6. If renewal of security, give date of original issue.**

Not applicable.

**7. Date of maturity of each security (in the case of demand notes, indicate on demand ).**

On demand.

**8. Name of the person to whom each security was issued, renewed or guaranteed.**

See Schedule 1.

**9. Collateral given with each security, if any.**

None.

**10. Consideration received for each security.**

See Schedule 1.

**11. Application of proceeds of each security.**

General corporate purposes.

**12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provision of Section 6(a) because of:**

- (a) the provisions contained in the first sentence of Section 6(b).
- (b) the provisions contained in the fourth sentence of Section 6(b).

(c) the provisions contained in any rule of the Commission other than Rule 48. [  ]

**(If reporting for more than one security, insert the identifying symbol after applicable statement.)**

**13. If the security or securities were exempt from the provisions of section 6(a) by virtue of the first sentence of section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) not more than 5 per centum of the principal amount and par value\*\* of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) of the Act granted by the first sentence of Section 6(b).**

Not applicable.

14. If the security or securities are exempt from the provisions of section 6(a) because of the fourth sentence of section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued.

Not applicable.

15. If the securities are exempt from the provisions of section 6(a) because of any rule of the Commission other than Rule 48 designate the rule under which exemption is claimed.

Rule 52.

**BLACK HILLS CORPORATION**

By: /s/ Mark T. Thies  
Name: Mark T. Thies  
Title: Executive Vice President and  
Chief Financial Officer

Date: August 26, 2005

## SCHEDULE 1

Issuing	Borrowing	Beginning	Borrowings	Ending	Rate
Company	Company	Balance	(Repayments)	Balance	
		4/1/05		6/30/05	
Wyodak Resources	Black Hills Exploration and	28,577,661	2,113,916	30,691,577	LIBOR + 1.25
Development Corp.	Production, Inc.				
Black Hills Wyoming	Black Hills Generation,	118,801,928	81,501,760	200,303,688	LIBOR + 3.25
Inc.	Inc.				
Black Hills Corporation	Black Hills Fiber Systems,	3,949,803	(3,949,803)	01	
	Inc.				
BHFC Publishing,	Black Hills Fiber Systems,	889,409	(889,409)	2	
LLC	Inc.				
Black Hills Fiber Systems,	Black Hills FiberCom,	173,295,553	(173,295,553)	2	
Inc.	LLC				
Black Hills Fiber Systems,	Black Hills Publishing	380,244	(380,244)	2	
Inc.	Montana, LLC				
Black Hills Generation,	Las Vegas Cogeneration II,	55,076,704	(778,516)	54,298,188	LIBOR + 1.25
Inc.	LLC				
Black Hills Generation,	Sunco, Ltd.	2,627,547	203,278	2,830,825	LIBOR + 1.25
Inc.	LLC				
Black Hills Generation,	Black Hills Pepperell	196,662	(196,662)	-	LIBOR + 1.25
Inc.	Power Associates, LLC				
Black Hills Generation,	EIF Investors, Inc.	1,369,879	(1,369,879)	-	LIBOR + 1.25
Inc.					
Black Hills Generation,	Fountain Valley Power,	45,000,000	82,680,523	127,680,523	LIBOR + 1.25
Inc.	LLC				
Harbor Cogeneration	Black Hills Generation, Inc.	20,500,033	3,659,133	24,159,166	LIBOR + 1.25
Company, LLC					
Black Hills Idaho	Black Hills Generation, Inc.	455,951	41,087	497,038	LIBOR + 1.25
Operation, LLC					
EIF Investors, Inc.	Black Hills Generation, Inc.	-	735,614	735,614	LIBOR + 1.25
Black Hills Colorado,	Black Hills Generation, Inc.	148,998	237,513	386,511	LIBOR + 1.25

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LLC Black Hills Ontario,	Black Hills Generation, Inc.	1,989,259	(165,295)	1,823,964	LIBOR + 1.25
LLC Las Vegas Cogeneration	Black Hills Generation, Inc.	3,588,167	843,952	4,432,119	LIBOR + 1.25
Limited Partnership Black Hills Nevada	Black Hills Generation, Inc.	232,027	101,335	333,362	LIBOR + 1.25
Operations Black Hills Nevada Real Estate Holdings, LLC	Black Hills Generation, Inc.	502,576	67,145	569,721	LIBOR + 1.25
Black Hills Nevada,	Black Hills Generation, Inc.	525	8	533	LIBOR + 1.25
LLC Black Hills Energy,	Black Hills Exploration and	18,546,111	(1,965,230)	16,580,881	LIBOR + 1.25
Inc. Black Hills Corporation	Production, Inc. Black Hills Exploration and	25,412,744	1,102,480	26,515,224	LIBOR + 1.25
Black Hills Corporation	Production, Inc. Black Hills Power, Inc.	15,303,496	(4,620,921)	10,682,575	LIBOR + 1.25
Black Hills Corporation	Daksoft, Inc.	1,074,264	92,813	1,167,077	LIBOR + 1.25
Black Hills Corporation	Black Hills Wyoming, Inc.	-	56,929,348	56,929,348	LIBOR + 1.25
Black Hills Corporation	Black Hills Wyoming, Inc.	88,688,471	21,135,925	109,824,396	LIBOR + 1.25

Note: From 4/1/05 to 6/30/05, the month-end LIBOR ranged from 3.09% to 3.34%

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<sup>1</sup>Entity was sold effective June 30, 2005 and all amounts due repaid

<sup>2</sup>Entity was sold effective June 30, 2005