

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 January 30, 2003

1. Name and Address of Reporting Person
 TAWS JR, EDWARD T.
 P. O. BOX 177
 SOUTHERN PINES, NC 28388
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont | |
|----------------------|---|-----------------------------|--|--------|-----|---|------|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 01/29/2003 | G | V | -100 | D | \$0.0000 | 5650 |
| Common Stock | | | | | | | 5785 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | |
|------------------------------------|---|---|-----------------------|------------------------------|--|---|--|---|
| Title of Derivative Security | Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Acquired (A) Disposed (D) | Number of Derivative Securities (A) (D) | Date Exercisable (and Expiration Date) | Amount or Number of Shares | Title of Underlying Securities |
| Stock Options (Right to buy) | \$6.667 | | | | | 06/01/2004 | Common Stock | |
| Stock Options (Right to buy) | \$7.25 | | | | | 06/01/2005 | Common Stock | |
| Stock Options | \$9.833 | | | | | 06/01/2006 | Common | |

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| | | | |
|----------------|----------|------------|--------|
| (Right to buy) | | | Stock |
| Stock Options | \$15.333 | 06/01/2007 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$15.75 | 06/01/2010 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$16.667 | 06/01/2009 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$22 | 06/01/2008 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$23.05 | 06/01/2012 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$24 | 06/01/2011 | Common |
| (Right to buy) | | | Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ EDWARD T. TAWS JR

DATE
01/30/2003