

ASSISTED LIVING CONCEPTS INC  
Form 4  
December 23, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Scotia Investments LTD

2. Issuer Name and Ticker or Trading Symbol  
ASSISTED LIVING CONCEPTS INC [ALC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/19/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

3 BEDFORD HILLS RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BEDFORD, A5 B4A 1J5

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	12/19/2008		C		280,575	A	Ⓛ 289,242	D	
Class A Common Stock	12/19/2008		C		64,500	A	Ⓛ 64,500	I	By Annapolis Group Inc.
Class A Common Stock	12/19/2008		C		187,050	A	Ⓛ 187,050	I	By Avon Valley Greenhouses Limited
	12/19/2008		C		322,500	A	Ⓛ 322,500	I	

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Class A  
Common  
Stock

By Royal  
Gardens  
Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class B Common Stock	(1)	12/19/2008		C	261,000	(1) (1)	Class A Common Stock 280,575
Class B Common Stock	(1)	12/19/2008		C	60,000	(1) (1)	Class A Common Stock 64,500
Class B Common Stock	(1)	12/19/2008		C	174,000	(1) (1)	Class A Common Stock 187,050
Class B Common Stock	(1)	12/19/2008		C	300,000	(1) (1)	Class A Common Stock 322,500
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 769,700
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 2,090,875
Class B Common Stock	(1)					(1) (1)	Class A Common Stock 628,875
Class B Common	(1)					(1) (1)	Class A Common 752,500

