

ELDORADO GOLD CORP /FI
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September 14, 2005

TSX: ELD AMEX: EGO
NEWS RELEASE 05-12

TSX: AFK
September 13, 2005

**ELDORADO GOLD CORPORATION AND AFCAN MINING CORPORATION COMPLETE
COMPROMISE**

Eldorado Gold Corporation (Eldorado) and Afcan Mining Corporation (Afcan) are pleased to announce that they have completed today their court approved compromise plan (the Compromise), which was approved by shareholders of Afcan on September 8, 2005.

The transaction combines Eldorado's strength and experience in successful gold production with Afcan's promising Tanjianshan gold development project in China. Under the terms of the Compromise, Eldorado has acquired all of the issued and outstanding shares and warrants of Afcan. Every six and one half (6.5) shares of Afcan have been exchanged for one Eldorado common share, resulting in the issuance of a total of 23,045,151 Eldorado common shares. In addition, every six and one half (6.5) Afcan warrants have been exchanged for one Eldorado warrant, with each Eldorado warrant having an exercise price of 6.5 times the exercise price of the Afcan warrant for which it was exchanged. The term to expiry for each Eldorado warrant remains the same as the original Afcan warrant. It is anticipated that the Afcan shares will be de-listed from the TSX in due course.

Upon completion of the Compromise, Paul N. Wright commented "The successful development of the Tanjianshan Gold Project will provide a solid foundation from which Eldorado intends to build its gold mining business in China. With mine construction underway, the Company anticipates commercial production commencing in the second half of 2006. An ongoing exploration program is now expected to increase resources and reserves by year end, further enhancing the Tanjianshan Project."

Afcan shareholders who have not yet delivered letters of transmittal and their Afcan common share certificates and/or Afcan warrant certificates to Natcan Trust Company, which is acting as depositary in connection with the Compromise, should contact Natcan Trust Company by telephone at 1-800-341-1419 or by email at cliente@tbn.bnc.ca to obtain a letter of transmittal which will contain instructions on how to surrender their Afcan share certificates and/or Afcan warrant certificates.

Eldorado is a gold producing and exploration company actively growing businesses in Brazil, Turkey and China. Eldorado's international expertise in mining, finance and project development, together with highly skilled and dedicated staff, is well positioned to grow in value as the Company creates and pursues new opportunities.

**ON BEHALF OF
ELDORADO GOLD CORPORATION**

Paul N. Wright

Paul N. Wright
President & Chief Executive Officer

AFCAN MINING CORPORATION

David G. Netherway

David G. Netherway
President & Chief Executive Officer

Certain of the statements made in this release are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements in this release include statements regarding the anticipated benefits of the proposed business combination, estimates relating to mineral reserves, future gold production and mine life, and other statements regarding future events on the Company's or Afcan's properties, or otherwise relating to the Company or Afcan. Forward-looking statements are subject to a variety of risks and uncertainties including but not limited to gold price volatility; impact of any hedging activities, including margin limits and margin calls; discrepancies between actual and estimated production, between actual and estimated reserves, and between actual and estimated metallurgical recoveries; mining operational risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; speculative nature of gold exploration; dilution; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the section entitled Business - Risk Factors in the Company's Annual Information Form, Form 40F dated March 30, 2005 for the fiscal year ended December 31, 2004. We do not expect to update forward-looking statements continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

Eldorado Gold Corporation's shares trade on the Toronto Stock Exchange (TSX: ELD) and the American Stock Exchange (AMEX: EGO).

Afcan Mining Corporation shares trade on the Toronto Stock Exchange (TSX:AFK).

The TSX has neither approved nor disapproved the form or content of this release.

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