21ST CENTURY HOLDING CO

Form 3 June 01, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Young Stephen C

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

06/01/2007

21ST CENTURY HOLDING CO [TCHC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

President

5. If Amendment, Date Original

Filed(Month/Day/Year)

3661 WEST OAKLAND PARK BLVD., SUITE 300

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LAUDERDALE LAKES. X1Â 33311

> (City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

or Indirect (I) (Instr. 5)

Common Stock 34,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable

Title

Derivative Security: Direct (D) Security

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Options	12/05/2006(1)	12/05/2011	Common Stock	500	\$ 16	D	Â
Options	09/01/2007(1)	09/01/2012	Common Stock	5,000	\$ 15.75	D	Â
Options	05/22/2008(1)	05/22/2013	Common Stock	5,000	\$ 11.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships		nships	
	Director	10% Owner	Officer	Other
Young Stephen C 3661 WEST OAKLAND PARK BLVD. SUITE 300 LAUDERDALE LAKES Â X1Â 33311	Â	Â	Â President	Â

Signatures

/s/ Stephen C.
Young

**Signature of Reporting Person

O6/01/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2