### Edgar Filing: FEDERAL AGRICULTURAL MORTGAGE CORP - Form 4

#### FEDERAL AGRICULTURAL MORTGAGE CORP

Form 4 June 15, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DEBRIYN PAUL A** Issuer Symbol FEDERAL AGRICULTURAL (Check all applicable) MORTGAGE CORP [AGM] (Last) (First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner \_ Other (specify Officer (give title

(Month/Day/Year) 06/13/2007

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

MANKATO, MN 95618

1921 PREMIER DR

(City)	(State) (Z	Table	I - Non-Deri	vative Se	curiti	es Acquirec	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(,		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class C			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Non-Voting Common Stock	06/13/2007		M <u>(1)</u>	2,000	A	\$ 22.4	4,508	D	
Class C Non-Voting Common Stock	06/13/2007		M(1)	2,000	A	\$ 20.61	6,508	D	
Class C Non-Voting Common Stock	06/13/2007		S(1)(2)	4,000	D	\$ 30.555	2,508	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	omf Derivative Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Employee Stock Option (right to buy)	\$ 22.4	06/13/2007		M <u>(1)</u>		2,000	05/31/2005	06/05/2008	Class C Non-Voting Common Stock	6,00
Employee Stock Option (right to buy)	\$ 20.61	06/13/2007		M <u>(1)</u>		2,000	(3)	06/16/2010	Class C Non-Voting Common Stock	6,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>F-</b>	Director	10% Owner	Officer	Other			
DEBRIYN PAUL A							
1921 PREMIER DR	X						
MANKATO MN 95618							

## **Signatures**

Stephen P. Mullery, as attorney-in-fact for Paul A.

DeBriyn

06/15/2007

\*\*Signature of Reporting Person Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - This report reflects (on Table I) (i) the acquisition of 2,000 shares of Class C Non-Voting Common Stock through the partial exercise of a previously partially exercised employee stock option acquired by the reporting person in June 2003 pursuant to former Rule 16b-3; (ii)
- the acquisition of 2,000 shares of Class C Non-Voting Common Stock through the partial exercise of a previously unexercised employee stock option acquired by the reporting person in June 2005 pursuant to former Rule 16b-3; and (iii) the sale of 4,000 shares of Class C Stock; and (on Table II) the partial closing of the June 2003 employee stock option. The exercises of the June 2003 and June 2005 employee stock options are exempt under Section 16(b) under Rule 16b-6, but are reported herein pursuant to Rule 16a-4.
- (2) Transaction pursuant to plan under Rule 10b5-1.
- The option is exercisable commencing May 31, 2006 with respect to 2,000 shares, commencing May 31, 2007 with respect to 2,000 shares and commencing May 31, 2008 with respect to 2,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.