

HNI CORP
Form 4
July 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURDAKIN DAVID C

(Last) (First) (Middle)
408 EAST SECOND STREET
(Street)

MUSCATINE, IA 52761

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HNI CORP [HNI]

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Former Executive VP

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 07/24/2007 | | A | V 282.4059 (1) \$ 0 | 24,764.9297 | D | |
| Common Stock | 07/24/2007 | | M | 5,800 \$ 23.32 | 30,564.9297 | D | |
| Common Stock | 07/24/2007 | | S | 5,800 \$ 45.0172 | 24,764.9297 | D | |
| Common Stock | 07/25/2007 | | M | 7,200 \$ 23.32 | 31,964.9297 | D | |
| Common Stock | 07/25/2007 | | M | 20,000 \$ 25.77 | 51,964.9297 | D | |

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| | | | | | | | | |
|--------------|------------|---|--------|---|------------|-------------|---|---------------------------|
| Common Stock | 07/25/2007 | M | 25,000 | A | \$ 25.82 | 76,964.9297 | D | |
| Common Stock | 07/25/2007 | S | 52,200 | D | \$ 44.5004 | 24,764.9297 | D | |
| Common Stock | | | | | | 3,477.1187 | I | Profit-Sharing Retirement |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-qualifying employee stock option (right to buy) | \$ 23.32 | 07/24/2007 | | M | 5,800 | 02/14/2005 02/14/2011 | Common Stock | 13 | |
| Non-qualifying employee stock option (right to buy) | \$ 23.32 | 07/25/2007 | | M | 7,200 | 02/14/2005 02/14/2011 | Common Stock | 7 | |
| Non-qualifying employee stock option (right to buy) | \$ 25.77 | 07/25/2007 | | M | 20,000 | 02/13/2006 02/13/2012 | Common Stock | 20 | |
| Non-qualifying employee stock option (right to buy) | \$ 25.82 | 07/25/2007 | | M | 25,000 | 02/12/2007 02/12/2013 | Common Stock | 25 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BURDAKIN DAVID C
408 EAST SECOND STREET
MUSCATINE, IA 52761

Former Executive VP

Signatures

/s/ Tamara S. Feldman, By Power of
Attorney

07/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year 2007 under the HNI Corporation 2002 Member Stock Purchase Plan. The information is as of July 24, 2007.

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