

ABM INDUSTRIES INC /DE/
Form 3
May 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>McConnell Sarah H</p> <p>(Last) (First) (Middle)</p> <p>551 FIFTH AVENUE, SUITE 300</p> <p>(Street)</p> <p>NEW YORK, NY 10176</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/16/2008</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>ABM INDUSTRIES INC /DE/ [ABM]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP/GEN. COUNSEL/CORP. SECTY.</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock ⁽¹⁾ | 4,196 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------------|------------------|------------------|--------------|----------------------------|----------|----------------------------|---|
| Stock Option ⁽²⁾ | Â ⁽³⁾ | 09/10/2014 | Common Stock | 11,904 | \$ 20.19 | D | Â |
| Stock Option ⁽²⁾ | Â ⁽⁴⁾ | 01/07/2015 | Common Stock | 5,733 | \$ 19.48 | D | Â |
| Performance Shares ⁽⁵⁾ | Â ⁽⁷⁾ | Â ⁽⁷⁾ | Common Stock | 5,796 | \$ 0 | D | Â |
| Performance Shares ⁽⁶⁾ | Â ⁽⁸⁾ | Â ⁽⁸⁾ | Common Stock | 2,656 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| McConnell Sarah H 551 FIFTH AVENUE SUITE 300 NEW YORK, NY 10176 | Â | Â | Â SVP/GEN. COUNSEL/CORP. SECTY. | Â |

Signatures

/s/ Sarah H.
McConnell

05/21/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,130 restricted stock units, and 66 associated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Units vest 50% on the 2nd anniversary and 50% on the 4th anniversary of the date of grants, September 10, 2007 and January 7, 2008, and will be settled in shares of common stock. Dividend equivalent unit rights accrue.
 - (2) Employee stock option grant under the 2006 Equity Incentive Plan.
 - (3) 25% exercisable on 9/10/2008 and 25% on the anniversary date of each of the following 3 years.
 - (4) 25% exercisable on 1/7/2009 and 25% on the anniversary date of each of the following 3 years.
 - (5) 5,695 performance shares, and 101 associated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Dividend equivalent unit rights accrue.
 - (6) 2,624 performance shares, and 32 associated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Dividend equivalent unit rights accrue.
 - (7) Shares vest based on two-year profit margin and revenue targets in the period ending 10/31/2009.
 - (8) Shares vest based on three-year profit margin and revenue targets in the period ending 10/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.