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MATTHEWS EDWARDS E

Form 3

September 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AMERICAN INTERNATIONAL GROUP INC [AIG] À MATTHEWS EDWARDS E (Month/Day/Year) 09/29/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 399 PARK AVENUE 17TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person NEW YORK, NYÂ 10022 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I See Footnote (1) 8,580,850 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MATTHEWS EDWARDS E 399 PARK AVENUE 17TH FLOOR Â Â X Â Â NEW YORK, NYÂ 10022

Signatures

/s/Mike F. Huang, Attorney-In-Fact 09/30/2008

**Signature of Reporting Person Date

/s/Bertil P-H Lundqvist, Attorney-In-Fact 09/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Matthews may be deemed to be the beneficial owner of and to have a pecuniary interest in the shares of AIG common stock held by the C. V. Starr & Co., Inc. Trust (the ?CV Starr Trust?). Mr. Matthews disclaims beneficial ownership of and any pecuniary interest in the shares of AIG common stock held by the CV Starr Trust.

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Remarks:

Mr. Matthews may be deemed to beneficially own more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common stock of American de more than 10% of the common than de more than 10% of the common than de more than de

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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