## Edgar Filing: Tucker Michael K - Form 4

Tucker Mich Form 4	nael K								
April 23, 20	10								
FORM	14 UNITED	STATES	SECU	RITIFS /		CHANGE	COMMISSIO	NT.	PPROVAL
		STATES		shington				Nome Number:	3235-0287
Check th if no long subject to	ger STATEN	/IENT OI	Expires:	January 31, 2005					
Subject to Section 1 Form 4 c			SECUI	Estimated burden hou response	irs per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type I	Responses)								
1. Name and Address of Reporting Person <u>*</u> Tucker Michael K			2. Issuer Name <b>and</b> Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]				5. Relationship of Reporting Person(s) to Issuer		
							(Check all applicable)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner Officer (give title Other (specify below) below)			
6 SYLVAN WAY			04/21/2010			EVP and General Counsel			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PARSIPPA	NY, NJ 07054							More than One R	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Rep	oort on a separate line	e for each cl	ass of sec	urities bene	-	-	-		
					inforn requir	nation con ed to resp lys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired ( or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 <u>(1)</u>	04/21/2010		А		11,946		(2)	(4)	Common Stock	11,946
Performance Based Restricted Stock Units	\$ 0 <u>(1)</u>	04/21/2010		А		5,119		(3)	<u>(4)</u>	Common Stock	5,119

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
r g	Director	10% Owner	Officer	Other				
Tucker Michael K			EVP and					
6 SYLVAN WAY			General					
PARSIPPANY, NJ 07054			Counsel					
Signatures								

Jean M. Sera, by Power of Attorney for Michael K. Tucker

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units covert to Common Stock on a one-to-one basis upon vesting.
- (2) Grant vests in three equal installments on April 21, 2011, 2012 and 2013.

Between 50% and 100% of the units will vest on the third anniversary of the date of grant if the per-share closing price of the Company's common stock equals or exceeds a minimum threshold price of \$17.95 and a maximum target price of \$20.04 over any consecutive 30 trading days between the grant date and the third anniversary of the date of grant. The actual number of units that vest, based on closing prices that are between the threshold and target prices shall be determined on a pro rata basis using straight line interpolation.

04/23/2010

Date

(4) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.