

IDEXX LABORATORIES INC /DE

Form 4

August 11, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAINES MERILEE

2. Issuer Name **and** Ticker or Trading
Symbol

IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE IDEXX DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

08/10/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Corporate VP & CFO

WESTBROOK, ME 04092

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/10/2010		M		10,578	A	\$ 11.3438	156,059 D
Common Stock	08/10/2010		M		16,000	A	\$ 13.315	172,059 D
Common Stock	08/10/2010		M		29,422	A	\$ 11.3438	201,481 D
Common Stock	08/10/2010		S		31,500	D	\$ 59.0175 (1)	169,981 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy) (2)	\$ 11.3438	08/10/2010		M	10,578	(2) 02/07/2011	Common Stock	10,578
Non-Qualified Stock Option (right to buy)	\$ 13.315	08/10/2010		M	16,000	(3) 02/12/2012	Common Stock	16,000
Non-Qualified Stock Option (right to buy)	\$ 11.3438	08/10/2010		M	29,422	(4) 02/07/2011	Common Stock	29,422

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAINES MERILEE ONE IDEXX DRIVE WESTBROOK, ME 04092			Corporate VP & CFO	

Signatures

John B. Rogers, Attorney-in-Fact for Merilee Raines
08/11/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Edgar Filing: IDEXX LABORATORIES INC /DE - Form 4

The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$58.82 to \$59.39, inclusive. The reporting person hereby undertakes to provide upon request to SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

- (2) Grant of options to buy shares of common stock becomes exercisable as to 2,578 shares on 2/7/2005 and 8,000 shares on 2/7/2006.
- (3) Grant of options to buy shares of common stock becomes exercisable as to 8,000 shares on 2/12/2003, 2/12/2004 and 2/12/2005, 7,306 shares on 2/12/2006, and the remaining 490 shares on 2/12/2007.
- (4) Grant of options to buy shares of common stock becomes exercisable as to 8,000 shares on 2/7/2002, 2/7/2003 and 2/7/2004, and the remaining 5,422 shares on 2/7/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.