Wasserman Adam Form 4/A December 02, 2010

Check this box

if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common Stock,

\$.0001 par value

(Print or Type Responses)

1. Name and Address of Reporting Person *

06/03/2010

Wasserman Adam			Symbol			Issuer			
			China Direct Industries, Inc. [CDII]			(Check all applicable)			
(Last)	(First) (Middle)	le) 3. Date of Earliest Transaction						
			(Month/Day/Year)			_X_ Director		Owner	
431 FAIRWAY DRIVE, SUITE 200			06/03/2010			Officer (give below)	below)	er (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)			Applicable Line)				
		06/07/2010			_X_ Form filed by One Reporting Person				
DEERFIELI	3441				Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acc	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Dat	te 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)) Execution	on Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(D)	Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $A^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

Transaction(s)

(Instr. 3 and 4)

 $26,667 \stackrel{(2)}{=}$

D

(A)

or

(D)

Α

Price

(1)

Amount

24,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								٨	mount		
								01			
						Date	Expiration		umber		
						Exercisable	Date	of			
				Code V	(A) (D)				hares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Wasserman Adam						
431 FAIRWAY DRIVE, SUITE 200	X					
DEERFIELD BEACH, FL 33441						

Signatures

/s/ Adam

Wasserman 12/01/2010 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock granted pursuant to the Issuer's 2008 Non-Executive Stock Incentive Plan. The Restricted Stock will vest in equal (1) quarters on August 28, 2010, November 28, 2010, Feburary 28, 2011 and May 28, 2011 but only if the Reporting Person is still a director of the Issuer at the time of vesting.
- In connection with the June 3, 2010 award of 24,000 shares of the Issuer's restricted stock, 9,333 shares of the 16,000 shares of the Issuer's restricted stock awarded on January 13, 2010 were cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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