

MASTERSON WILLIAM T. JR.  
 Form 3  
 October 02, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â MASTERSON WILLIAM T. JR.			(Month/Day/Year)	LEE ENTERPRISES, INC [LEE]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O LEE ENTERPRISES, INCORPORATED,Â 201 N. HARRISON ST., STE. 600				(Check all applicable)	
(Street)				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
DAVENPORT,Â IAÂ 52801				<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)		Vice President - Newspapers	<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,882	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Options (Right to Buy)	11/13/2003 <sup>(1)</sup>	11/13/2012	Common Stock	250	\$ 32.49	D	Â
Employee Stock Options (Right to Buy)	11/13/2003 <sup>(1)</sup>	11/13/2012	Common Stock	750	\$ 32.49	D	Â
Employee Stock Options (Right to Buy)	11/12/2004 <sup>(1)</sup>	11/12/2013	Common Stock	175	\$ 43.25	D	Â
Employee Stock Options (Right to Buy)	11/12/2004 <sup>(1)</sup>	11/12/2013	Common Stock	525	\$ 43.25	D	Â
Employee Stock Options (Right to Buy)	11/19/2005 <sup>(1)</sup>	11/19/2014	Common Stock	212	\$ 47.64	D	Â
Employee Stock Options (Right to Buy)	11/19/2005 <sup>(1)</sup>	11/19/2014	Common Stock	638	\$ 47.64	D	Â
Employee Stock Options (Right to Buy)	11/18/2006 <sup>(1)</sup>	11/18/2015	Common Stock	258	\$ 39.6	D	Â
Employee Stock Options (Right to Buy)	11/18/2006 <sup>(1)</sup>	11/18/2015	Common Stock	772	\$ 39.6	D	Â
Employee Stock Options (Right to Buy)	11/14/2007 <sup>(1)</sup>	11/14/2016	Common Stock	2,895	\$ 28.72	D	Â
Employee Stock Options (Right to Buy)	11/14/2007 <sup>(1)</sup>	11/14/2016	Common Stock	965	\$ 28.72	D	Â
Employee Stock Options (Right to Buy)	08/21/2010 <sup>(1)</sup>	08/21/2019	Common Stock	10,000	\$ 2.07	D	Â
Employee Stock Options (Right to Buy)	09/28/2011 <sup>(1)</sup>	09/28/2020	Common Stock	15,000	\$ 2.57	D	Â
Employee Stock Options (Right to Buy)	04/30/2013 <sup>(1)</sup>	04/30/2022	Common Stock	20,000	\$ 1.13	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MASTERSON WILLIAM T. JR. C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON ST., STE. 600 DAVENPORT, IA 52801	Â	Â	Â Vice President - Newspapers	Â

## Signatures

/s/Edmund H. Carroll, Limited Power of  
Attorney

10/02/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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