

ROYAL CARIBBEAN CRUISES LTD  
Form 4  
July 28, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KIMSEY WILLIAM L**

2. Issuer Name and Ticker or Trading Symbol  
**ROYAL CARIBBEAN CRUISES LTD [RCL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O ROYAL CARIBBEAN CRUISES LTD., 1050 CARIBBEAN WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MIAMI, FL 33132

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	07/28/2014		M		1,049	A	\$ 51.23	14,086	D	
Common Stock	07/28/2014		M		1,121	A	\$ 42.74	15,207	D	
Common Stock	07/28/2014		M		1,990	A	\$ 36.96	17,197	D	
Common Stock	07/28/2014		M		2,257	A	\$ 45.295	19,454	D	
	07/28/2014		M		3,012	A		22,466	D	

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Common Stock					\$	38.305	
Common Stock	07/28/2014		M	646	A	\$ 25.16	23,112 D
Common Stock	07/28/2014		S	10,075	D	\$ 63	13,037 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 51.23	07/28/2014		M	1,049	<u>(1)</u> 12/14/2014	Common Stock	1,049
Stock Option (Right to Buy)	\$ 42.74	07/28/2014		M	1,121	<u>(1)</u> 09/15/2015	Common Stock	1,121
Stock Option (Right to Buy)	\$ 36.96	07/28/2014		M	1,990	<u>(1)</u> 09/19/2016	Common Stock	1,990
Stock Option (Right to Buy)	\$ 45.295	07/28/2014		M	2,257	<u>(1)</u> 02/01/2017	Common Stock	2,257
Stock Option (Right to Buy)	\$ 38.305	07/28/2014		M	3,012	<u>(1)</u> 02/11/2018	Common Stock	3,012

Buy)

Stock

Option (Right to Buy)	\$ 25.16	07/28/2014	M	646	<u>(1)</u>	02/08/2020	Common Stock	646
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KIMSEY WILLIAM L C/O ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132	X
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## Signatures

Carrie Levine Schwartz, Attorney-in-Fact for William L. Kimsey	07/28/2014
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    \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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