



Item 1.01 Entry into a Material Definitive Agreement.

Federated National Insurance Company (“Federated National”), a wholly owned subsidiary of Federated National Holding Company (the “Company”), has entered into a Reimbursement Contract (the “Contract”), with The State Board of Administration of Florida (SBA). The SBA is the agency that administers the Florida Hurricane Catastrophe Fund (“FHCF”) for the 2015-2016 hurricane season.

The Contract will reimburse Federated National for covered property losses under its homeowners’ insurance policies resulting from hurricanes that cause damage in the State of Florida, through May 31, 2016.

Under this Contract, the FHCF will provide about \$591.4 million of aggregate seasonal coverage for covered losses in excess of approximately \$222.6 million subject to a 10% Company participation. Federated National’s premium for the FHCF reinsurance coverage will be approximately \$40.2 million payable in three installments between August 2015 and December 2015. The actual attachment point, total coverage and cost may vary significantly as we continue to write new business and will not be finalized until December 31, 2015.

As is common practice within the insurance industry, a portion of the risks insured under our policies are transferred to other companies through the purchase of reinsurance. The Company routinely purchases reinsurance through excess of loss type treaties from both the FHCF and multiple private reinsurance carriers. Federated National’s existing catastrophe reinsurance treaties with private reinsurance carriers from 2014 are in effect through June 30, 2015. The Company will be negotiating its new private excess of loss type treaties in the coming months which will afford additional coverage to the Company, in conjunction with the coverage provided by the FHCF, and will have a term of one year beginning July 1, 2015.

The description of the terms of the Contract is qualified in its entirety by reference to the full text of the Reimbursement Contract which is filed as Exhibits 10.1 to this Current Report on Form 8-K and are incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

10.1 Reimbursement Contract between Federated National Insurance Company and The State Board of Administration of Florida (SBA) which administers the Florida Hurricane Catastrophe Fund (FHCF), effective June 1, 2015

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FEDERATED NATIONAL  
HOLDING COMPANY

Date: February 20, 2015 By: /s/ Peter J. Prygelski, III  
Name: Peter J. Prygelski,  
III  
Title: Chief Financial  
Officer  
(Principal Accounting and  
Financial Officer)

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EXHIBIT INDEX

Exhibit No. Exhibit Title

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