

CAPITAL SENIOR LIVING CORP
 Form 4/A
 January 31, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Arbitr Partners Capital Management LLC

2. Issuer Name and Ticker or Trading Symbol
 CAPITAL SENIOR LIVING CORP [CSU]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 530 FIFTH AVENUE
 (Street)
 NEW YORK, NY 10036
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 12/16/2016
 4. If Amendment, Date Original Filed(Month/Day/Year)
 12/20/2016

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 12/16/2016 | | X | 20,000 A \$ 17.5 | 3,520,338 | I | Investment Manager ⁽¹⁾ |
| Common Stock | 12/16/2016 | | X | 80,000 A \$ 20 | 3,600,338 | I | Investment Manager ⁽¹⁾ |
| Common Stock | 12/16/2016 | | X | 125,100 A \$ 22.5 | 3,725,438 | I | Investment Manager ⁽¹⁾ |
| Common Stock | 12/16/2016 | | X | 519,900 A \$ 25 | 4,245,338 | I | Investment Manager ⁽¹⁾ |
| Common Stock | 12/19/2016 | | P | 302 A \$ 16.983 | 4,245,640 | I | Investment Manager ⁽¹⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Put Option (obligation to buy) | \$ 17.5 | 12/16/2016 | | X | 200 | 06/16/2016 | 12/16/2016 | Common Stock | 20,000 |
| Put Option (obligation to buy) | \$ 20 | 12/16/2016 | | X | 800 | 06/07/2016 | 12/16/2016 | Common Stock | 80,000 |
| Put Option (obligation to buy) | \$ 22.5 | 12/16/2016 | | X | 1,251 | 04/22/2016 | 12/16/2016 | Common Stock | 125,100 |
| Put Option (obligation to buy) | \$ 25 | 12/16/2016 | | X | 5,199 | 05/06/2016 | 12/16/2016 | Common Stock | 519,900 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Arbiter Partners Capital Management LLC
530 FIFTH AVENUE
NEW YORK, NY 10036

Signatures

/s/ Joshua Musher 01/31/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person may be considered the beneficial owner of the securities reported on this Form, within the meaning of Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by virtue of its discretionary power to direct the disposition of such securities. The Reporting Person disclaims beneficial ownership of the securities for all purposes of Section 16 of the Exchange Act, except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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