

KONSTANTINU MARIA
Form 4
June 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KONSTANTINU MARIA

2. Issuer Name and Ticker or Trading Symbol
PIER 1 IMPORTS INC/DE [PIR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 10908

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/23/2009

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

SAN JUAN, PR 00922

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
PIER 1 IMPORTS INC/DE [PIR]	06/23/2009		P		42,550	A	\$ 1.85	11,040,836	D
PIER 1 IMPORTS INC/DE [PIR]	06/24/2009		P		28,100	A	\$ 1.927	11,068,936	D
PIER 1 IMPORTS INC/DE [PIR]	06/24/2009		P		21,900	A	\$ 1.9497	11,090,836	D

Edgar Filing: KONSTANTINU MARIA - Form 4

PIER 1
 IMPORTS 06/24/2009 P 50,000 A \$ 1.8967 11,140,836 D
 INC/DE
 [PIR]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KONSTANTINU MARIA PO BOX 10908 SAN JUAN, PR 00922		X		
CONSTANTINO JORGE PO BOX 10908 SAN JUAN, PR 00922		X		
CONSTANTINO ATHENA PO BOX 10908 PUERTO RICO, PR 00922		X		
CONSTANTINO PANAYOTIS PO BOX 10908 SAN JUAN, PR 00922		X		

Signatures

GREEK INVESTMENTS, INC. /s/ Panayotis Constantino By: Panayotis Constantino Title: Director, 10% Owner	06/25/2009
**Signature of Reporting Person	Date
/s/ Maria Konstantinu By: Maria Konstantinu Title: 10 % Owner	06/25/2009
**Signature of Reporting Person	Date
/s/ Jorge Constantino By: Jorge Constantino Title: Director, 10% Owner	06/25/2009
**Signature of Reporting Person	Date
/s/ Athenea Constantino By: Athenea Constantino Title: 10% Owner	06/25/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.