DERMA SCIENCES, INC.

Form 4 May 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of NAVARRO SAMU	Symbol	•				5. Relationship of Reporting Person(s) to Issuer				
(Last) (Fir	rst) (Mid		DERMA SCIENCES, INC. [DSCI] 3. Date of Earliest Transaction				(Check all applicable)			
C/O CARDICA, IN SAGINAW DRIVE	NC., 900	(Month/Da	(Month/Day/Year) 05/28/2015			X Director Officer (give below)		Owner er (specify		
(Stre	eet)		dment, Dat h/Day/Year)	_			6. Individual or J Applicable Line) _X_ Form filed by	One Reporting Pe	erson	
REDWOOD CITY, CA 94063							Form filed by More than One Reporting Person			
(City) (Sta	ite) (Zij	p) Table	I - Non-Do	erivative S	ecurit	ies Acq	quired, Disposed o	f, or Beneficial	lly Owned	
Security (Month (Instr. 3)	ξ (2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8) Code V	4. Securition(A) or Dis (D) (Instr. 3, 4) Amount 10,000	eposed A and 5 (A) or (D)	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock 05/28	3/2015		A	(1)	A	(2)	10,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NAVARRO SAMUEL E C/O CARDICA, INC. 900 SAGINAW DRIVE REDWOOD CITY, CA 94063	X					

Signatures

/s/ Samuel E.
Navarro

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock reported herein represent restricted stock units issued under the issuer's equity incentive plan in (1) consideration of the reporting person's services to the issuer and will yest as to 25% of the shares on the first, second, third and for
- (1) consideration of the reporting person's services to the issuer and will vest as to 25% of the shares on the first, second, third and fourth anniversaries of the grant date so long as the reporting person is a director of the issuer.
- (2) Upon vesting, the reporting person will receive the number of shares of the issuer's common stock equal to the number of restricted stock units previously granted, without the payment of further consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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