

IGI LABORATORIES, INC  
Form 3  
October 07, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |  |  |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *      |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Richardson Stephen                             |         | (Month/Day/Year)                     | IGI LABORATORIES, INC [IG]   |  |
| (Last)   | (First) | (Middle)                             | 10/05/2015   |  |
| C/O IGI LABORATORIES, INC., 105 LINCOLN AVENUE |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                       |         |                                      | (Check all applicable)   |  |
|  |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       |  |
|  |         |                                      | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|  |         |                                      | (give title below) (specify below)   | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|  |         |                                      | Chief Scientific Officer   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
| BUENA, NJ 08310                                |         |                                      |  |  |
| (City)   | (State) | (Zip)                                |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable      Expiration Date                       | Title      Amount or Number of   |  |  |  |

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|                                |       |            |                 | Shares  |         | or Indirect<br>(I)<br>(Instr. 5) |   |
|--------------------------------|-------|------------|-----------------|---------|---------|----------------------------------|---|
| Restricted Stock Units         | Â (1) | 10/05/2025 | Common<br>Stock | 25,000  | \$ 7.42 | D                                | Â |
| Stock Option (Right to<br>Buy) | Â (2) | 10/05/2025 | Common<br>Stock | 200,000 | \$ 7.42 | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                            |       |
|---|---------------|-----------|----------------------------|-------|
|   | Director      | 10% Owner | Officer                    | Other |
| Richardson Stephen<br>C/O IGI LABORATORIES, INC.<br>105 LINCOLN AVENUE<br>BUENA, NJ 08310 | Â             | Â         | Â Chief Scientific Officer | Â     |

## Signatures

/s/ Stephen  
Richardson

10/07/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities were issued pursuant to the Issuer's 2009 Equity Incentive Plan. Each restricted stock unit represents the right to receive

(1) one share of IGI Laboratories, Inc. common stock. The restricted stock units shall vest over a three-year period in three equal annual installments beginning on October 5, 2016.

(2) These securities were issued pursuant to the Issuer's 2009 Equity Incentive Plan. The shares underlying the stock options shall vest over a three-year period in three equal annual installments beginning on October 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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