

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
July 25, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2017

Commission File Number 1-11414

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

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(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 25, 2017

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
*(Registrant)*

By: /s/ Pierre Dulin

Name: Pierre Dulin  
Title: General Manager

**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**

**BALANCE DE SITUACION****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****4 DE JULIO DEL 2017****DE DICIEMBRE 2016 A ABRIL 2017****(En Miles de Balboas) \***

	Variación		2016	2017			
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
<b>ACTIVOS LIQUIDOS</b>	60,927.96	5.73	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59
Depósitos Locales en Bancos	442.40	103.93	425.66	679.82	666.95	1,799.04	868.06
A la Vista	442.40	103.93	425.66	679.82	666.95	1,799.04	868.06
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	60,483.21	5.69	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21
A la Vista	185,483.21	19.78	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21
A Plazo	-125,000.00	-100.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	2.35	47.36	4.97	7.23	6.26	5.97	7.32
<b>CARTERA CREDITICIA</b>	-834,888.65	-13.97	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86
Locales	-67,760.60	-14.46	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24
Extranjero	-762,520.01	-13.73	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59
Menos Provisiones	4,608.04	9.99	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97

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Locales	0.00	0.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00
Extranjero	4,608.04	12.32	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97
INVERSIONES EN VALORES	-28,198.17	-23.91	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96
Locales	-3,071.24	-26.32	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40
Extranjero	-25,582.81	-23.93	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21
Menos Provisiones	-455.88	-75.66	602.53	440.37	155.22	155.61	146.65
Locales	-9.97	-26.70	37.35	36.76	36.81	36.88	27.38
Extranjero	-445.90	-78.90	565.18	403.61	118.41	118.73	119.28
OTROS ACTIVOS	-13,211.16	-14.65	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79
Locales	12,067.11	55.98	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59
Extranjero	-25,278.26	-36.83	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20
TOTAL DE ACTIVOS	-815,370.02	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20
DEPOSITOS	232,118.23	8.28	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20
Locales	99,939.14	23.67	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	29,912.77	18.64	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09
A la Vista	-87.23	-18.79	464.32	941.58	1,743.12	853.11	377.09
A Plazo	30,000.00	18.75	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	70,026.37	26.75	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	70,026.37	26.75	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05
Extranjero	132,179.09	5.55	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	229,864.98	3168.26	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23
A la Vista	7,552.38	111.28	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30
A Plazo	222,312.60	47469.84	468.32	100,468.32	132,560.87	200,728.66	222,780.92
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-97,685.89	-4.12	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84
A la Vista	39,333.56	32.84	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26
A Plazo	-137,019.45	-6.08	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58
OBLIGACIONES	-1,052,996.18	-32.43	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,052,996.18	-32.43	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20
OTROS PASIVOS	3,811.45	3.30	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69
Locales	19,998.87	143.66	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86
Extranjero	-16,187.42	-15.96	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83
PATRIMONIO	1,696.48	0.16	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09
Capital	2,542.34	0.77	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10
Reservas de Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Otras Reservas	-13,297.01	-10.78	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02
Provisiones Dinámicas	0.00	0.00	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89
Otras Reservas	-13,297.01	-83.58	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13
	67,386.14	15.18	444,046.12	529,249.54	529,249.54	526,534.63	511,432.26

Utilidad de Periodos Anteriores							
Utilidad de Periodo	-55,100.65	-62.91	87,580.59	9,467.43	18,970.28	24,445.43	32,479.94
Ganancia o Perdida en Valores	165.65	-34.58	-479.03	-453.87	-168.96	-346.77	-313.38
Disponibles para la venta							
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-815,370.02	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20

**\*La unidad monetaria es par y equivalentes con el US\$ dólar.**

*Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.*

*(sitioweb: <http://www.superbancos.gob.pa>).*

**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADEx HOLDINGS INC., BLADEx REPRESENTACAO LTDA., BLX SOLUCIONES S.A DE C.V., BLADEx DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**

## ESTADO DE RESULTADO

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**4 DE JULIO DEL 2017**

**DE DICIEMBRE 2016 A ABRIL 2017**

**(En Miles de Balboas) \***

	2016	2017										
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre
Ingresos Por Intereses	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Préstamos	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos	4,471.86	639.26	634.77	727.05	855.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inversiones	5,034.48	292.80	197.98	212.57	193.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intereses Pagados	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Comisiones	447.75	1.99	1.62	9.96	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ingreso Neto de Intereses	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Comisiones	14,148.82	1,043.93	982.70	1,091.28	928.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Ingresos de Operaciones											
Egresos Generales	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	0.00	0.00	0.00	0.00	0.00	0.00
Gastos Administrativos	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	0.00	0.00	0.00	0.00	0.00	0.00
Gastos Generales	8,032.14	573.49	692.91	528.17	540.31	0.00	0.00	0.00	0.00	0.00	0.00
Gastos de Depreciación	2,017.54	205.03	185.55	185.62	185.80	0.00	0.00	0.00	0.00	0.00	0.00
Otros Gastos	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad antes de Provisiones	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	0.00	0.00	0.00	0.00	0.00	0.00
Provisiones por Cuentas Malas	33,544.30	157.21	144.41	3,817.41	135.71	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del Periodo	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	0.00	0.00	0.00	0.00	0.00	0.00

**\*La unidad monetaria es par y equivalentes con el US\$ dólar.**

*Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.*

*(sitioweb: <http://www.superbancos.gob.pa>).*

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., BLADEx REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEx DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

## BALANCE SHEET

### BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

**JULY 4, 2017**

**DECEMBER 2016 - APRIL 2017**

**(In Thousand Balboas) \***

	Absolute Variation	%	2016 December	2017 January	February	March	April
<b>LIQUID ASSETS</b>	60,927.96	5.73	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.5
Local Deposits in Banks	442.40	103.93	425.66	679.82	666.95	1,799.04	868.06
Demand	442.40	103.93	425.66	679.82	666.95	1,799.04	868.06
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	60,483.21	5.69	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.2
Demand	185,483.21	19.78	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.2
Time	-125,000.00	-100.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	2.35	47.36	4.97	7.23	6.26	5.97	7.32
<b>CREDIT PORTFOLIO</b>	-834,888.65	-13.97	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.8
Local	-67,760.60	-14.46	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24
Foreign	-762,520.01	-13.73	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.5
Less Allowance	4,608.04	9.99	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97
Local	0.00	0.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00
Foreign	4,608.04	12.32	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97
<b>INVESTMENT SECURITIES</b>	-28,198.17	-23.91	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96
Local	-3,071.24	-26.32	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40

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Foreign	-25,582.81	-23.93	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21
Less Allowance	-455.88	-75.66	602.53	440.37	155.22	155.61	146.65
Local	-9.97	-26.70	37.35	36.76	36.81	36.88	27.38
Foreign	-445.90	-78.90	565.18	403.61	118.41	118.73	119.28
OTHER ASSETS	-13,211.16	-14.65	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79
Local	12,067.11	55.98	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59
Foreign	-25,278.26	-36.83	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20
TOTAL ASSETS	-815,370.02	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.2
DEPOSITS	232,118.23	8.28	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.2
Local	99,939.14	23.67	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	29,912.77	18.64	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09
Demand	-87.23	-18.79	464.32	941.58	1,743.12	853.11	377.09
Time	30,000.00	18.75	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	70,026.37	26.75	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	70,026.37	26.75	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05
Foreign	132,179.09	5.55	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.0
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	229,864.98	3,168.26	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23
Demand	7,552.38	111.28	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30
Time	222,312.60	47,469.84	468.32	100,468.32	132,560.87	200,728.66	222,780.92
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-97,685.89	-4.12	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.8
Demand	39,333.56	32.84	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26
Time	-137,019.45	-6.08	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.5
BORROWINGS	-1,052,996.18	-32.43	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.2
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,052,996.18	-32.43	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.2
OTHER LIABILITIES	3,811.45	3.30	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69
Local	19,998.87	143.66	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86
Foreign	-16,187.42	-15.96	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83
STOCKHOLDERS' EQUITY	1,696.48	0.16	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.0
Capital	2,542.34	0.77	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-13,297.01	-10.78	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02
Dynamic Provision	0.00	0.00	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89
Other Reserves	-13,297.01	-83.58	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13
Retained Earnings	67,386.14	15.18	444,046.12	529,249.54	529,249.54	526,534.63	511,432.26
Net Income	-55,100.65	-62.91	87,580.59	9,467.43	18,970.28	24,445.43	32,479.94
Gain or Loss in Securities available for sale	165.65	-34.58	-479.03	-453.87	-168.96	-346.77	-313.38
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-815,370.02	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.2

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., BLADEx REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEx DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

## INCOME STATEMENT

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**JULY 4, 2017**

**DECEMBER 2016 - ABRIL 2017**

**(In Thousand Balboas) \***

	2016 December	2017 January	February	March	April	May	June	July	August	September	October	November
Interest Income	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits	4,471.86	639.26	634.77	727.05	855.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	5,034.48	292.80	197.98	212.57	193.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Commissions	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Interest Income	447.75	1.99	1.62	9.96	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income Commissions	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign currency operations	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	14,148.82	1,043.93	982.70	1,091.28	928.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Operating Expenses	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative expenses	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General expenses	8,032.14	573.49	692.91	528.17	540.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	2,017.54	205.03	185.55	185.62	185.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income before provision for loan losses	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for loan losses	33,544.30	157.21	144.41	3,817.41	135.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**\*Monetary unit at par and equivalent with US\$ dollars.**

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