

PIER 1 IMPORTS INC/DE
Form 425
June 17, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report:

(Date of earliest event reported)

June 16, 2008

PIER 1 IMPORTS, INC.

(Exact name of registrant as specified in charter)

Delaware

1-07832

75-1729843

(Commission File Number) (I.R.S. Employer

(State or other jurisdiction
of incorporation or organization)

Identification Number)

**100 Pier 1 Place
Fort Worth, Texas 76102**

(Address of principal executive offices, including
zip code)

817-252-8000

(Registrant's telephone
number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On June 16, 2008, Pier 1 Imports, Inc. ("Pier 1") issued a press release responding to the announcement by Cost Plus, Inc. ("Cost Plus") regarding Pier 1's proposal to acquire all outstanding shares of Cost Plus. The press release is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
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99.1	Press release dated June 16, 2008 responding to announcement of Cost Plus, Inc.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIER 1 IMPORTS, INC.

Date: June 16, 2008 By: /s/ Michael A. Carter
Michael A. Carter, Senior Vice President and
General Counsel