





Item 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The following information, including Exhibit 99.1 to this Form 8-K, is being furnished, not filed, pursuant to Item 2.02 - Results of Operations and Financial Condition of Form 8-K.

On May 11, 2009, MBIA Inc. (“MBIA”) issued a press release announcing its results of operations for the quarter ended March 31, 2009. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated by reference to this Item 2.02 as if fully set forth herein.

Item 7.01 REGULATION FD DISCLOSURE.

On May 11, 2009, MBIA posted on its Web site, [www.mbia.com](http://www.mbia.com), under the section “Selected Exposures,” certain information on its insured structured finance portfolio, non-U.S. public finance portfolio as well as detailed information on its multi-sector CDO portfolio. The information is posted as “MBIA’s Insured Structured Finance Portfolio” and “MBIA’s Non-U.S. Public Finance Portfolio” and “MBIA’s Multi-Sector CDO Portfolio.” MBIA’s Multi-Sector CDO Portfolio is presented as of June 30, 2008, September 30, 2008, December 31, 2008 and March 31, 2009. In addition, on National Public Finance Guarantee Corporation’s Web site, [www.nationalpfg.com](http://www.nationalpfg.com), under the section “Insured Portfolio,” certain information on its insured portfolio is posted as “National Public Finance Guarantee Corporation’s Insured Portfolio” as of March 31, 2009.

On May 11, 2009, MBIA also posted on its Web site, [www.mbia.com](http://www.mbia.com), a presentation for the financial results conference call to be held on May 12, 2009 at 8:00 a.m. EDT.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press Release issued by MBIA Inc. dated May 11, 2009.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

**By:** /s/ Ram D.  
Wertheim  
Ram D.  
Wertheim  
Chief Legal  
Officer

Date: May 12, 2009

---

EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K

Dated May 12, 2009

Exhibit 99.1 Press Release issued by MBIA Inc. dated May 11, 2009.