

MBIA INC  
Form 8-K  
March 18, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 18, 2014

**MBIA INC.**  
(Exact name of registrant as specified in its charter)

**Connecticut**                      **1-9583**                      **06-1185706**  
(State or other jurisdiction of    (Commission File Number) (IRS Employer Identification No.)  
incorporation)

**113 King Street,**  
**Armonk, New York**                      **10504**  
(Address of principal executive offices)    (Zip Code)

Registrant's telephone number, including area code:  
**914-273-4545**

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

---

**Item 7.01. REGULATION FD DISCLOSURE.**

MBIA Inc. (the “Company”) issued a press release on March 18, 2014. A copy of the press release is attached as Exhibit 99.1 hereto.

The information in the press release is being furnished, not filed, pursuant to Item 7.01 of Form 8-K. Accordingly, the information in Item 7.01 of this Current Report, including Exhibit 99.1, will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

**Item 8.01. OTHER EVENTS.**

The following information is being filed pursuant to Item 8.01 of Form 8-K.

On March 18, 2014, the Company announced that Standard & Poor’s Rating Services has upgraded its financial strength rating on MBIA Inc.’s primary financial guarantee insurance subsidiary, National Public Finance Guarantee Corp., to “AA-” from “A”. At the same time, S&P upgraded the counterparty credit rating of MBIA Inc. to “A-” from “BBB”. The outlook on both companies is stable.

**Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**

99.1 Press Release issued by MBIA Inc., dated March 18, 2014.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

By: /s/ Ram D. Wertheim  
Ram D. Wertheim  
Chief Legal Officer

Date: March 18, 2014

---

**EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K**

Dated March 18, 2014

99.1 Press Release issued by MBIA Inc., dated March 18, 2014.