

EBERHART PAULETT  
Form 4  
May 06, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EBERHART PAULETT

2. Issuer Name and Ticker or Trading Symbol  
ADVANCED MICRO DEVICES INC [AMD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ADVANCED MICRO DEVICES, INC., ONE AMD PLACE

(Street)

SUNNYVALE, CA 94088-3453

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
05/03/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/03/2008		M	A	4,166	\$ 0	17,832 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Units	\$ 0	05/03/2008		M	4,166	05/03/2008 05/03/2017	Common Stock	4,166

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EBERHART PAULETT ADVANCED MICRO DEVICES, INC. ONE AMD PLACE SUNNYVALE, CA 94088-3453	X			

## Signatures

Faina Medzonsky By Power of Attorney 05/06/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. nt style="font-family:inherit;font-size:10pt;">

\$  
23.3

\$  
(81.9  
)

\$  
41.0

Other comprehensive income (loss):

Foreign currency translation adjustments  
5.3

5.4

5.2

(10.6  
)

5.3

Pension and post-retirement benefits adjustment (excluding amortization)  
(10.8  
)

(10.9  
)

(1.9  
)

12.8

(10.8  
)

Amortization of pension and post-retirement benefits included in net income  
10.2

10.2

—

(10.2

Explanation of Responses:

)

10.2

Realized income from settled cash flow hedges included in net income

(0.2

)

(0.2

)

—

0.2

(0.2

)

Other comprehensive income, before tax

4.5

4.5

3.3

(7.8

)

4.5

Income tax benefit related to items of other comprehensive income

0.2

0.2

0.6

(0.8

)

0.2

Other comprehensive income, net of tax

4.7

Explanation of Responses:

4.7

3.9

(8.6  
)

4.7

Comprehensive income  
\$  
45.7

\$  
63.3

\$  
27.2

\$  
(90.5  
)

\$  
45.7

106

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ENPRO INDUSTRIES, INC.  
 CONDENSED CONSOLIDATING STATEMENTS OF CASH FLOWS  
 Year Ended December 31, 2014  
 (in millions)

	Parent	Guarantor Subsidiaries	Non-guarantor Subsidiaries	Eliminations	Consolidated
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$(25.6 )	\$20.3	\$ 38.7	\$(1.2 )	\$32.2
INVESTING ACTIVITIES					
Purchases of property, plant and equipment	(0.1 )	(30.0 )	(11.7 )	—	(41.8 )
Payments for capitalized internal-use software	(0.1 )	(5.4 )	(5.0 )	—	(10.5 )
Proceeds from sale of business	—	39.3	—	—	39.3
Acquisitions, net of cash acquired	—	(59.5 )	(2.4 )	—	(61.9 )
Other	—	—	0.2	—	0.2
Net cash used in investing activities	(0.2 )	(55.6 )	(18.9 )	—	(74.7 )
FINANCING ACTIVITIES					
Net payments between subsidiaries	(157.3 )	159.7	(2.4 )	—	—
Intercompany dividends	—	—	(1.2 )	1.2	—
Net proceeds from short-term borrowings	—	—	3.4	—	3.4
Proceeds from debt	297.6	339.4	—	—	637.0
Repayments of debt	(52.0 )	(347.0 )	—	—	(399.0 )
Debt issuance costs	(5.4 )	(1.9 )	—	—	(7.3 )
Repurchase of convertible debentures conversion option	(53.6 )	—	—	—	(53.6 )
Other	(3.5 )	—	—	—	(3.5 )
Net cash provided by (used in) financing activities	25.8	150.2	(0.2 )	1.2	177.0
Effect of exchange rate changes on cash and cash equivalents	—	—	(4.7 )	—	(4.7 )
Net increase in cash and cash equivalents	—	114.9	14.9	—	129.8
Cash and cash equivalents at beginning of year	—	—	64.4	—	64.4
Cash and cash equivalents at end of year	\$—	\$114.9	\$ 79.3	\$—	\$194.2

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ENPRO INDUSTRIES, INC.  
 CONDENSED CONSOLIDATING STATEMENTS OF CASH FLOWS  
 Year Ended December 31, 2013  
 (in millions)

	Parent	Guarantor Subsidiaries	Non-guarantor Subsidiaries	Eliminations	Consolidated
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$(17.8 )	\$61.5	\$ 29.4	\$(3.2 )	\$69.9
INVESTING ACTIVITIES					
Purchases of property, plant and equipment	—	(15.4 )	(15.3 )	—	(30.7 )
Payments for capitalized internal-use software	—	(6.5 )	(2.7 )	—	(9.2 )
Acquisitions, net of cash acquired	—	—	(2.0 )	—	(2.0 )
Other	—	0.1	0.3	—	0.4
Net cash used in investing activities	—	(21.8 )	(19.7 )	—	(41.5 )
FINANCING ACTIVITIES					
Net payments between subsidiaries	22.4	(13.1 )	(9.3 )	—	—
Intercompany dividends	—	—	(3.2 )	3.2	—
Net proceeds from short-term borrowings	—	—	12.8	—	12.8
Proceeds from debt	—	187.7	—	—	187.7
Repayments of debt	—	(214.3 )	(1.1 )	—	(215.4 )
Other	(4.6 )	—	—	—	(4.6 )
Net cash provided by (used in) financing activities	17.8	(39.7 )	(0.8 )	3.2	(19.5 )
Effect of exchange rate changes on cash and cash equivalents	—	—	1.6	—	1.6
Net increase in cash and cash equivalents	—	—	10.5	—	10.5
Cash and cash equivalents at beginning of year	—	—	53.9	—	53.9
Cash and cash equivalents at end of year	\$—	\$—	\$ 64.4	\$—	\$64.4

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ENPRO INDUSTRIES, INC.  
 CONDENSED CONSOLIDATING STATEMENTS OF CASH FLOWS  
 Year Ended December 31, 2012  
 (in millions)

	Parent	Guarantor Subsidiaries	Non-guarantor Subsidiaries	Eliminations	Consolidated	
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (9.6	) \$ 75.3	\$ 60.3	\$ (7.8	) \$ 118.2	
INVESTING ACTIVITIES						
Purchases of property, plant and equipment	(0.1	) (22.1	) (13.4	) —	(35.6	)
Payments for capitalized internal-use software	—	(0.6	) (4.7	) —	(5.3	)
Acquisitions, net of cash acquired	—	(85.1	) (0.2	) —	(85.3	)
Other	—	0.3	0.3	—	0.6	
Net cash used in investing activities	(0.1	) (107.5	) (18.0	) —	(125.6	)
FINANCING ACTIVITIES						
Net payments between subsidiaries	8.0	(1.0	) (7.0	) —	—	
Intercompany dividends	—	—	(7.8	) 7.8	—	
Net payments on short-term borrowings	—	—	(0.5	) —	(0.5	)
Proceeds from debt	—	246.7	—	—	246.7	
Repayments of debt	—	(216.4	) (2.0	) —	(218.4	)
Other	1.7	—	—	—	1.7	
Net cash provided by (used in) financing activities	9.7	29.3	(17.3	) 7.8	29.5	
Effect of exchange rate changes on cash and cash equivalents	—	—	1.1	—	1.1	
Net increase (decrease) in cash and cash equivalents	—	(2.9	) 26.1	—	23.2	
Cash and cash equivalents at beginning of year	—	2.9	27.8	—	30.7	
Cash and cash equivalents at end of year	\$ —	\$ —	\$ 53.9	\$ —	\$ 53.9	



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ENPRO INDUSTRIES, INC.  
 CONDENSED CONSOLIDATING BALANCE SHEETS  
 December 31, 2014  
 (in millions)

	Parent	Guarantor Subsidiaries	Non-guarantor Subsidiaries	Eliminations	Consolidated
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$—	\$114.9	\$79.3	\$—	\$194.2
Accounts receivable, net	—	139.1	66.1	—	205.2
Intercompany receivables	—	6.3	2.1	(8.4 )	—
Inventories	—	103.6	56.1	—	159.7
Prepaid expenses and other current assets	28.7	23.4	10.0	(18.1 )	44.0
Total current assets	28.7	387.3	213.6	(26.5 )	603.1
Property, plant and equipment, net	0.2	130.3	68.8	—	199.3
Goodwill	—	159.4	73.0	—	232.4
Other intangible assets	—	166.5	36.3	—	202.8
Investment in GST	—	236.9	—	—	236.9
Intercompany receivables	240.5	6.1	3.6	(250.2 )	—
Investment in subsidiaries	699.2	285.6	—	(984.8 )	—
Other assets	17.7	98.0	20.7	(6.9 )	129.5
Total assets	\$986.3	\$1,470.1	\$416.0	\$(1,268.4 )	\$1,604.0
<b>LIABILITIES AND EQUITY</b>					
Current liabilities					
Short-term borrowings from GST	\$—	\$—	\$23.6	\$—	\$23.6
Notes payable to GST	—	11.7	—	—	11.7
Current maturities of long-term debt	22.4	0.1	—	—	22.5
Accounts payable	0.5	55.2	32.1	—	87.8
Intercompany payables	—	2.1	6.3	(8.4 )	—
Accrued expenses	12.3	100.1	37.3	(18.1 )	131.6
Total current liabilities	35.2	169.2	99.3	(26.5 )	277.2
Long-term debt	297.7	0.7	0.2	—	298.6
Notes payable to GST	—	259.3	—	—	259.3
Intercompany payables	0.8	243.4	6.0	(250.2 )	—
Other liabilities	14.2	98.3	24.9	(6.9 )	130.5
Total liabilities	347.9	770.9	130.4	(283.6 )	965.6
Temporary equity	1.0	—	—	—	1.0
Shareholders' equity	637.4	699.2	285.6	(984.8 )	637.4
Total liabilities and equity	\$986.3	\$1,470.1	\$416.0	\$(1,268.4 )	\$1,604.0

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ENPRO INDUSTRIES, INC.  
 CONDENSED CONSOLIDATING BALANCE SHEETS  
 As of December 31, 2013  
 (in millions)

	Parent	Guarantor Subsidiaries	Non-guarantor Subsidiaries	Eliminations	Consolidated
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$—	\$—	\$ 64.4	\$—	\$ 64.4
Accounts receivable, net	—	123.7	69.4	—	193.1
Intercompany receivables	—	4.4	1.4	(5.8 )	—
Inventories	—	92.9	56.2	—	149.1
Prepaid expenses and other current assets	11.9	31.7	13.7	(7.2 )	50.1
Total current assets	11.9	252.7	205.1	(13.0 )	456.7
Property, plant and equipment, net	0.3	109.7	77.5	—	187.5
Goodwill	—	141.5	78.7	—	220.2
Other intangible assets	—	157.7	42.4	—	200.1
Investment in GST	—	236.9	—	—	236.9
Intercompany receivables	216.7	141.3	2.2	(360.2 )	—
Investment in subsidiaries	688.0	289.6	—	(977.6 )	—
Other assets	13.6	70.8	17.8	(5.3 )	96.9
Total assets	\$930.5	\$1,400.2	\$ 423.7	\$(1,356.1 )	\$1,398.3
<b>LIABILITIES AND EQUITY</b>					
Current liabilities					
Short-term borrowings from GST	\$—	\$—	\$ 22.0	\$—	\$ 22.0
Notes payable to GST	—	11.2	—	—	11.2
Current maturities of long-term debt	156.6	—	—	—	156.6
Accounts payable	1.6	51.4	33.8	—	86.8
Intercompany payables	—	1.4	4.4	(5.8 )	—
Accrued expenses	13.9	92.2	41.9	(7.2 )	140.8
Total current liabilities	172.1	156.2	102.1	(13.0 )	417.4
Long-term debt	—	8.5	—	—	8.5
Notes payable to GST	—	248.1	—	—	248.1
Intercompany payables	134.3	218.9	7.0	(360.2 )	—
Other liabilities	10.7	80.5	25.0	(5.3 )	110.9
Total liabilities	317.1	712.2	134.1	(378.5 )	784.9
Temporary equity	15.9	—	—	—	15.9
Shareholders' equity	597.5	688.0	289.6	(977.6 )	597.5
Total liabilities and equity	\$930.5	\$1,400.2	\$ 423.7	\$(1,356.1 )	\$1,398.3

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## 21. Subsequent Events

In January 2015, we and GST reached agreement with the Future Claimants' Representative with respect to the terms of a second amended plan of reorganization to be proposed by GST in its pending Chapter 11 proceedings. This revised plan was filed by GST with the Bankruptcy Court on January 14, 2015. Among other things, the revised plan contemplates a \$30 million contribution by our consolidated subsidiary, Coltec, to a settlement facility to be established under the revised plan. This contribution is to be made by Coltec upon the consummation of the revised plan. In consideration for this contribution by Coltec, the revised plan provides for the resolution and extinguishment of any and all alleged derivative claims against us based on GST asbestos products and the entry of an injunction permanently protecting us from the assertion of such claims. The revised plan is discussed in greater detail in Note 18, "Garlock Sealing Technologies LLC and Garrison Litigation Management Group, Ltd." and Note 19, "Commitments and Contingencies - Asbestos".

On January 13, 2015, our Board of Directors adopted a policy under which it intends to declare regular quarterly cash dividends on our common stock and declared a cash dividend of \$0.20 per share payable on March 16, 2015 to shareholders of record at the close of business on March 2, 2015.

On February 12, 2015, we acquired the stock of ATDynamics, Inc. ("ATDynamics"), a privately-held company offering innovative aerodynamic products to the commercial trucking industry for \$29 million in cash. ATDynamics will become part of EnPro's Stemco division within the Sealing Products segment. ATDynamics, headquartered in Hayward, California, is the leading designer and manufacturer of a suite of clean technology products engineered to reduce fuel consumption in the global freight transportation industry. The purchase price allocation is still subject to the completion of the valuation of certain assets and liabilities as well as the purchase price adjustments pursuant to the acquisition agreement.

On February 19, 2015, our Board of Directors authorized the Company to repurchase up to \$80 million of our common shares. This share repurchase authorization expires in approximately two years and share repurchases pursuant to this authorization may be suspended or discontinued at any time.

## 22. Selected Quarterly Financial Data (Unaudited)

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
(in millions, except per share data)	2014	2013	2014	2013	2014	2013	2014	2013
Net sales	\$287.2	\$286.9	\$313.1	\$305.8	\$302.6	\$276.0	\$316.4	\$275.5
Gross profit	\$96.5	\$94.2	\$108.1	\$109.2	\$106.2	\$92.1	\$105.9	\$85.8
Net income	\$1.3	\$8.6	\$8.3	\$8.0	\$8.6	\$5.6	\$3.8	\$5.2
Basic earnings per share	\$0.06	\$0.41	\$0.36	\$0.39	\$0.36	\$0.27	\$0.16	\$0.25
Diluted earnings per share	\$0.05	\$0.39	\$0.32	\$0.35	\$0.33	\$0.23	\$0.15	\$0.22

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## SCHEDULE II

## Valuation and Qualifying Accounts

For the Years Ended December 31, 2014, 2013 and 2012

(in millions)

## Allowance for Doubtful Accounts

	Balance, Beginning of Year	Charge to Expense	Write-off of Receivables	Other (1)	Balance, End of Year
2014	\$6.0	\$2.5	\$(1.1	) \$(0.4	) \$7.0
2013	\$5.7	\$1.7	\$(1.4	) \$—	\$6.0
2012	\$4.6	\$1.7	\$(0.9	) \$0.3	\$5.7

(1) Consists primarily of the effect of changes in currency rates.

## Deferred Income Tax Valuation Allowance

	Balance, Beginning of Year	Charge to Expense	Expiration of Net Operating Losses	Other (2)	Balance, End of Year
2014	\$17.6	\$2.3	\$(0.4	) \$0.4	\$19.9
2013	\$17.7	\$(1.8	) \$(0.1	) \$1.8	\$17.6
2012	\$12.1	\$4.8	\$—	\$0.8	\$17.7

(2) Consists primarily of the effects of changes in currency rates and statutory changes in tax rates.