

Dyne Larry
Form 3
March 03, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Dyne Larry

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/22/2008

3. Issuer Name **and** Ticker or Trading Symbol
TALON INTERNATIONAL, INC. [TALN]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Executive V.P. - Sales

C/O TALON
INTERNATIONAL,
INC.,Â 21900 BURBANK
BOULEVARD, SUITE 270

(Street)

WOODLAND
HILLS,Â CAÂ 91367

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

88,550

I

By Family Trust

Common Stock

41,050

I

By Family Trust for benefit of
Spouse

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Dyne Larry - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Options (Right to Buy)	12/01/1999	12/01/2009	Common Stock	20,000	\$ 4.31	D	Â
Common Stock Options (Right to Buy)	02/28/2000	02/28/2010	Common Stock	15,000	\$ 4.63	D	Â
Common Stock Options (Right to Buy)	04/10/2001	04/10/2010	Common Stock	15,000	\$ 4.25	D	Â
Common Stock Options (Right to Buy)	12/12/2001	12/12/2010	Common Stock	20,000	\$ 3.75	D	Â
Common Stock Options (Right to Buy)	11/08/2002	11/08/2011	Common Stock	15,000	\$ 3.64	D	Â
Common Stock Options (Right to Buy)	12/31/2003	12/31/2012	Common Stock	25,000	\$ 3.63	D	Â
Common Stock Options (Right to Buy)	04/01/2004	04/01/2013	Common Stock	25,000	\$ 3.5	D	Â
Common Stock Options (Right to Buy)	04/08/2004	04/08/2013	Common Stock	45,500	\$ 3.7	D	Â
Common Stock Options (Right to Buy)	04/18/2006	04/18/2015	Common Stock	50,000	\$ 3.14	D	Â
Common Stock Options (Right to Buy)	Â ⁽¹⁾	01/16/2016	Common Stock	425,000	\$ 0.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dyne Larry C/O TALON INTERNATIONAL, INC. 21900 BURBANK BOULEVARD, SUITE 270 WOODLAND HILLS, CA 91367	Â	Â	Â Executive V.P. - Sales	Â

Signatures

/s/ Larry Dyne 03/03/2008

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These stock options vest and become exercisable with respect to 1/3 of the shares on January 16, 2007, and with respect to the remaining shares in 24 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.