BLACKROCK MUNIYIELD QUALITY FUND INC Form N-Q March 27, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-06660
Name of Fund: BlackRock MuniYield Quality Fund, Inc. (MQY)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund, Inc., 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 04/30/2012
Date of reporting period: 01/31/2012
Item 1 – Schedule of Investments

Schedule of Investments January 31, 2012 (Unaudited)

Municipal Bonds		Par (000)	Value
Alabama 2.0%		(000)	vaiue
County of Jefferson Alabama, RB,			
Series A, 4.75%, 1/01/25	\$	3,000	\$ 2,646,600
University of Alabama, RB, Series A	Ψ	2,000	φ 2,010,000
(NPFGC), 5.00%, 7/01/34		7,125	7,405,654
(7,122	10,052,254
Alaska 1.5%			
Alaska Housing Finance Corp., RB,			
General Housing, Series B (NPFGC),			
5.25%, 12/01/30		600	622,014
Alaska Industrial Development & Export			
Authority, RB, Providence Health			
Services, Series A, 5.50%, 10/01/41		1,400	1,576,484
Borough of Matanuska-Susitna Alaska,			
RB, Goose Creek Correctional Center		4 405	5.014.155
(AGC), 6.00%, 9/01/32		4,425	5,214,155
Arizona 0.8%			7,412,653
Greater Arizona Development Authority,			
RB, Series B (NPFGC), 5.00%,			
8/01/35		1,600	1,686,608
State of Arizona, COP, Department of		2,000	2,000,000
Administration, Series A (AGM):			
5.00%, 10/01/27		1,850	2,098,547
5.25%, 10/01/28		250	286,233
			4,071,388
California 15.6%			
Alameda Corridor Transportation			
Authority, Refunding RB, CAB,			
Subordinate Lien, Series A (AMBAC),		4.150	4.070.271
5.45%, 10/01/25 (a)		4,150	4,078,371
Cabrillo Community College District, GO,			
CAB, Election of 2004, Series B (NPFGC) (b):			
5.18%, 8/01/37		3,250	809,673
4.87%, 8/01/38		7,405	1,734,843
California Health Facilities Financing		7,103	1,751,015
Authority, Refunding RB:			
St. Joseph Health System,			
Series A, 5.75%, 7/01/39		775	849,811
Sutter Health, Series B,			
5.88%, 8/15/31		1,500	1,776,780
California State University, RB,			
Systemwide, Series A (NPFGC),			
5.00%, 11/01/35		1,680	1,749,031
Carlsbad Unified School District, GO,			
Election of 2006, Series B, 6.00%,		5,000	2 727 000
5/01/34 (a) City of Son Jose Colifornia DD, Sories A 1		5,000	3,727,900
City of San Jose California, RB, Series A-1, AMT, 5.75%, 3/01/34		1,150	1,270,612
City of San Jose California, Refunding		1,130	1,2/0,012
RB, Series A, AMT (AMBAC), 5.50%,			
3/01/32		5,100	5,398,044
		-,	,,.

		Par		
Municipal Bonds		(000)		Value
California (continued)				
Coast Community College District				
California, GO, Refunding, CAB,				
Election of 2002, Series C (AGM),	\$	2,800	\$	2,756,992
5.00%, 8/01/31 (a)	Þ	2,800	Ф	2,730,992
El Monte Union High School District				
California, GO, Election of 2002, Series C (AGM), 5.25%, 6/01/28		6,110		6,941,876
Grossmont-Cuyamaca Community		0,110		0,941,070
College District California, GO,				
Refunding, CAB, Election of 2002,				
Series C (AGC), 5.80%, 8/01/30 (b)		10,030		4,073,885
Hartnell Community College District		10,030		4,073,003
California, GO, CAB, Election of 2002,				
Series D, 7.00%, 8/01/34 (a)		4,125		2,745,435
Los Angeles Community College District		7,123		2,743,433
California, GO, Election of 2001,				
Series A (NPFGC), 5.00%, 8/01/32		770		842,234
Metropolitan Water District of Southern		770		042,234
California, RB, Series B-1 (NPFGC):				
5.00%, 10/01/29		3,465		3,666,351
5.00%, 10/01/36		2,035		2,144,605
Mount Diablo Unified School District		2,033		2,144,003
California, GO, Election of 2002				
(NPFGC), 5.00%, 7/01/27		525		547,974
Orange County Sanitation District, COP,		323		317,571
Series B (AGM):				
5.00%, 2/01/30		3,500		3,875,900
5.00%, 2/01/31		1,200		1,322,376
Poway Unified School District, GO, CAB,		-,		-,,-,-
School Facilities Improvement,				
Election of 2007-1, 6.27%,				
8/01/36 (b)		5,000		1,418,100
San Bernardino Community College				
District California, GO, CAB, Election of				
2008, Series B, 6.42%, 8/01/34 (a)		10,000		7,570,600
San Diego County Water Authority, COP,				
Refunding, Series 2008-A (AGM),				
5.00%, 5/01/38		3,000		3,231,300
San Diego Unified School District				
California, GO, CAB, Election of 2008,				
Series C, 6.84%, 7/01/38 (b)		2,200		571,252
San Joaquin County Transportation				
Authority, RB, Limited Tax, Measure K,				
Series A, 6.00%, 3/01/36		900		1,080,738
San Jose Unified School District Santa				
Clara County California, GO, Election				
of 2002, Series B (NPFGC), 5.00%,				
8/01/29		2,825		3,041,593
San Marcos Unified School District, GO,				
Election of 2010, Series A:				
5.00%, 8/01/34		900		999,090
5.00%, 8/01/38		760		833,431
State of California, GO:				
5.13%, 6/01/27		30		30,069
5.50%, 4/01/28		5		5,337

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund, Inc. (MQY) (Percentages shown are based on Net Assets)

Par

Municipal Bonds	(000)	Value
California (concluded)	(000)	varue
Tamalpais Union High School District		
California, GO, Election of 2001		
(AGM), 5.00%, 8/01/13 (c)	\$ 1,950	\$ 2,087,768
Ventura County Community College		
District, GO, Election of 2002, Series B		
(NPFGC), 5.00%, 8/01/30	1,825	2,017,665
Yosemite Community College District,		
GO, CAB, Election of 2004, Series D,		
6.55%, 8/01/36 (b)	15,000	4,234,050
		77,433,686
Colorado 1.4%		
Colorado Health Facilities Authority, RB,		
Covenant Retirement Communities,		
Series A (Radian), 5.50%, 12/01/27	1,600	1,617,024
E-470 Public Highway Authority Colorado,		
Refunding RB, CAB, Series B (NPFGC),	0.000	
5.63%, 9/01/29 (b)	9,000	3,188,160
Regional Transportation District, COP,	1.005	2 122 510
Series A, 5.38%, 6/01/31	1,885	2,122,510
Florida 11.3%		6,927,694
County of Duval Florida, COP, Master Lease Program (AGM), 5.00%,		
7/01/33	6,750	7,173,562
County of Lee Florida, Refunding ARB,	0,730	7,173,302
Series A, AMT:		
5.63%, 10/01/26	1,280	1,421,376
5.38%, 10/01/32	1,700	1,836,204
County of Miami-Dade Florida, GO,	1,700	1,050,201
Building Better Communities Program,		
Series B, 6.38%, 7/01/28	3,300	4,003,956
County of Miami-Dade Florida, RB:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,
Series A, 5.50%, 10/01/36	6,490	7,194,749
Water and Sewer System (AGM),		
5.00%, 10/01/39	4,000	4,354,480
County of Miami-Dade Florida,		
Refunding RB, AMT (AGC), 5.00%,		
10/01/40	8,200	8,402,540
Florida Ports Financing Commission,		
Refunding RB, State Transportation		
Trust Fund, Series B, AMT:		
5.13%, 6/01/27	1,395	1,588,403
5.38%, 10/01/29	1,900	2,163,188
Florida State Department of		
Environmental Protection, RB,		1.500.150
Series B (NPFGC), 5.00%, 7/01/27	1,350	1,508,450
Highlands County Health Facilities		
Authority, RB, Adventist Health		
System/Sunbelt, Series B, 6.00%, 11/15/36 (d)	1 250	1,430,200
11/13/30 (u)	1,250	1,430,200

2,700

2,877,795

Hillsborough County Aviation Authority Florida, RB, Series A, AMT (AGC), 5.38%, 10/01/33

Par **Municipal Bonds** Value (000)Florida (concluded) Orange County School Board, COP, Series A: (AGC), 5.50%, 8/01/34 3,952,889 3,550 (NPFGC), 5.00%, 8/01/31 5,000 5,299,100 Sarasota County Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 7/01/39 375 401,093 South Florida Water Management District, COP: (AGC), 5.00%, 10/01/22 700 782,103 (AMBAC), 5.00%, 10/01/36 1,500 1,580,175 55,970,263 Georgia 0.9% Burke County Development Authority, RB, Oglethorpe Power, Vogtle Project, Series C, 5.70%, 1/01/43 3,150 3,390,345 Gwinnett County Hospital Authority, Refunding RB, Gwinnett Hospital System, Series D (AGM), 5.50%, 7/01/41 1,125 1.230.075 4,620,420 Illinois 20.2% City of Chicago Illinois, ARB, General, Third Lien, Series B-2, AMT: (AGM), 5.75%, 1/01/23 3,400 3,598,254 (AGM), 5.75%, 1/01/24 4,000 4,220,920 (Syncora), 6.00%, 1/01/29 3,300 3,515,391 City of Chicago Illinois, Board of Education, GO, Refunding, Chicago School Reform Board, Series A (NPFGC), 5.50%, 12/01/26 2,000 2,437,300 City of Chicago Illinois, Board of Education, GO, Series A, 5.50%, 12/01/39 3,180 3,603,194 City of Chicago Illinois, GO, CAB, City Colleges (NPFGC), 5.19%, 1/01/31 (b) 13,000 5,193,240 City of Chicago Illinois, Park District, GO, Harbor Facilities, Series C, 5.25%, 1/01/40 750 827,400 City of Chicago Illinois, RB, Series A: (AGC), 5.00%, 1/01/38 4,000 4,202,320 O Hare International Airport, General, Third Lien, 5.75%, 1/01/39 5,500 6,277,700 Waterworks Revenue, Second Lien (AMBAC), 5.00%, 11/01/36 1,500 1,551,750 City of Chicago Illinois, Refunding ARB, General, Third Lien, Series A-2, AMT (AGM), 5.75%, 1/01/21 2,665 2,835,853 City of Chicago Illinois, Refunding GARB, Third Lien, Series A, AMT (NPFGC): 5.75%, 1/01/21 5,500 5,516,775 5.38%, 1/01/32 5,000 5,006,300

BLACKROCK MUNIYIELD QUALITY FUND, INC.

JANUARY 31, 2012

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Schedule of Investments (continued)

Municipal Bonds	Par (000)	Value
Illinois (concluded)	(000)	vaiue
City of Chicago Illinois Transit Authority,		
RB, Sales Tax Receipts, 5.25%,		
12/01/36	\$ 840	\$ 939,120
County of Cook Illinois, GO, Capital		
Improvement, Series C (AMBAC),		
5.50%, 11/15/12 (c)	5,080	5,291,684
Illinois Finance Authority, RB, Carle		
Foundation, Series A, 5.75%,		
8/15/34	850	915,246
Illinois HDA, RB, Housing Bonds, Liberty		
Arms Senior Apartments, Series D,		
AMT (AMBAC), 4.88%, 7/01/47	2,800	2,774,212
Illinois Sports Facilities Authority, RB,		
State Tax Supported (AMBAC), 5.50%,	26.525	20.052.000
6/15/30	26,525	29,053,098
Metropolitan Pier & Exposition Authority,		
RB, CAB, McCormick Place Expansion		
Project, Series A (NPFGC), 5.82%, 6/15/30 (b)	15 000	6 400 200
	15,000	6,400,200
Metropolitan Pier & Exposition Authority, Refunding RB, CAB, McCormick Place		
Expansion Project, Series B (AGM),		
6.25%, 6/15/44 (b)	4,625	798,552
Railsplitter Tobacco Settlement	1,023	770,332
Authority, RB, 6.00%, 6/01/28	900	1,009,188
Regional Transportation Authority, RB,	700	1,000,100
Series B (NPFGC), 5.75%, 6/01/33	3,200	4,084,416
		100,052,113
Indiana 1.5%		
Indiana Finance Authority, RB,		
Wastewater Utility, First Lien, CWA		
Authority, Series A, 5.25%, 10/01/38	1,400	1,565,284
Indiana Municipal Power Agency, RB:		
Series A (NPFGC), 5.00%, 1/01/37	1,150	1,216,079
Series B, 5.75%, 1/01/34	550	588,153
Indianapolis Local Public Improvement		
Bond Bank, Refunding RB,		
Waterworks Project, Series A:	1 200	1.460.051
5.75%, 1/01/38	1,300	1,468,051
(AGC), 5.25%, 1/01/29	2,350	2,657,615
Iowa 3.5%		7,495,182
Iowa Finance Authority, RB, Series A		
(AGC), 5.63%, 8/15/37	7,700	8,491,483
Iowa Student Loan Liquidity Corp., RB,	7,700	0,171,103
Senior, Series A-2, AMT:		
5.60%, 12/01/26	2,360	2,527,466
5.70%, 12/01/27	2,360	2,507,642
5.80%, 12/01/29	1,595	1,685,420
5.85%, 12/01/30	2,150	2,266,508

17,478,519

Manistral Danda	Par (000)	Value
Municipal Bonds Louisiana 0.8%	(000)	value
Jefferson Parish Hospital Service District		
No. 1, Refunding RB, Jefferson		
Medical Center, Series A, 6.00%,		
1/01/39	\$ 900) \$ 1,001,016
Louisiana Public Facilities Authority,	, , , , , , , , , , , , , , , , , , ,	, 4 1,001,010
Refunding RB, Christus Health,		
Series B (AGC), 6.50%, 7/01/30	1,800	2,125,476
Parish of Saint John the Baptist	2,00	_,,,,,
Louisiana, RB, Marathon Oil Corp.,		
Series A, 5.13%, 6/01/37	1,000	1,013,850
,	,	4,140,342
Massachusetts 2.7%		, -,-
Massachusetts HFA, RB, AMT:		
Rental Mortgage, Series C (AGM),		
5.60%, 1/01/45	4,000	4,012,880
S/F, Series 124, 5.00%,		
12/01/31	2,770	2,816,148
Massachusetts HFA, Refunding RB,	,	
Series C, AMT:		
5.00%, 12/01/30	3,000	3,069,600
5.35%, 12/01/42	1,525	1,603,004
Massachusetts Water Resources		
Authority, Refunding RB, General,		
Series A (NPFGC), 5.00%, 8/01/34	1,800	1,971,720
		13,473,352
Michigan 10.7%		
City of Detroit Michigan, Refunding RB:		
Second Lien, Series E (BHAC),		
5.75%, 7/01/31	8,300	9,446,479
Series D (NPFGC), 5.00%, 7/01/28	3,500	
Series D (NPFGC), 5.00%, 7/01/33	1,000	1,021,800
Kalamazoo Hospital Finance Authority,		
RB, Bronson Methodist Hospital		
(AGM), 5.25%, 5/15/36	575	623,559
Lansing Board of Water & Light Utilities		
System, RB, Series A, 5.50%,		
7/01/41	2,500	2,902,450
Michigan Higher Education Student		
Loan Authority, Refunding RB, Student		
Loan, Series XVII-G, AMT (AMBAC),		
5.20%, 9/01/20	2,140	2,159,239
Michigan State Building Authority,		
Refunding RB, Facilities Program:		
Series I-A, 5.38%, 10/15/36	1,200	
Series I-A, 5.38%, 10/15/41	1,000	
Series II-A (AGM), 5.25%, 10/15/36	4,270	4,790,513
Michigan State Finance Authority,		
Refunding RB, Trinity Health, 5.00%,		2.502.25
12/01/39	8,100	8,590,374
Michigan State HDA, RB, Series C, AMT,		
5.50%, 12/01/28	1,455	5 1,527,226

BLACKROCK MUNIYIELD QUALITY FUND, INC.

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Schedule of Investments (continued)

	Par	
Municipal Bonds	(000)	Value
Michigan (concluded)		
Michigan Strategic Fund, Refunding RB, Detroit Edison Co. Project, AMT		
(Syncora):		
Series A, 5.50%, 6/01/30	\$ 1,700	\$ 1,728,883
Series C, 5.45%, 12/15/32	5,800	
Royal Oak Hospital Finance Authority	3,000	3,012,310
Michigan, Refunding RB, William		
Beaumont Hospital, 8.25%, 9/01/39	3,510	4,340,536
State of Michigan, RB, GAN (AGM),	,	, ,
5.25%, 9/15/26	3,350	3,754,110
		52,810,884
Minnesota 0.7%		
City of Minneapolis Minnesota,		
Refunding RB, Series B (AGC), 6.50%,		
11/15/38	2,700	3,187,296
Nevada 3.2%		
City of Carson City Nevada, RB, Carson-		
Tahoe Hospital Project, Series A		
(Radian), 5.50%, 9/01/33	2,900	2,981,983
City of Las Vegas Nevada, GO, Limited		
Tax, Performing Arts Center, 6.00%,	1.150	1 2 41 0 7 7
4/01/34	1,150	1,341,877
County of Clark Nevada, RB,		
Subordinate Lien, Series A-2 (NPFGC):	2.000	2.074.520
5.00%, 7/01/30	2,000	
5.00%, 7/01/36	9,350	15,993,911
New Jersey 4.9%		13,393,311
New Jersey EDA, RB:		
Cigarette Tax (Radian), 5.50%,		
6/15/31	1,285	1,331,980
Motor Vehicle Surcharge, Series A	-,	2,222,22
(NPFGC), 5.25%, 7/01/31	12,375	13,276,519
New Jersey Higher Education Student		
Assistance Authority, RB,		
Series 1, AMT:		
5.50%, 12/01/25	800	883,096
5.75%, 12/01/27	375	,
5.75%, 12/01/28	400	
5.88%, 12/01/33	1,980	2,187,642
New Jersey Transportation Trust Fund		
Authority, RB, Transportation System:	• 000	
Series A (NPFGC), 5.75%, 6/15/25	2,000	
Series B, 5.25%, 6/15/36	2,585	
Nov. Vaul. 1 Aff		24,052,782
New York 1.4% Hudson New York Yards Infrastructure		
	1,000	1,130,010
Corp., RB, Series A, 5.75%, 2/15/47 New York HFA, RB, Affordable Housing,	1,000	1,130,010
Series B, 5.30%, 11/01/37	3,350	3,465,341
Series 2, 5.5570, 11101151	3,330	5,705,541

New York State Dormitory Authority,		
ERB, Series B, 5.75%, 3/15/36	2,000	2,358,700
		6,954,051

	Par	
Municipal Bonds	(000)	Value
Ohio 0.5%		
County of Lucas Ohio, Refunding RB, Promedica Healthcare, Series A, 6 50% 11/15/27	\$ 725	\$ 883,717
6.50%, 11/15/37 Ohio Higher Educational Facility Commission, Refunding RB, Summa	\$ 725	\$ 883,717
Health System, 2010 Project (AGC), 5.25%, 11/15/40	1,400	1,494,136
		2,377,853
Pennsylvania 2.0% Pennsylvania HFA, Refunding RB, S/F,	2 000	2.050.040
Series 99A, AMT, 5.25%, 10/01/32 Pennsylvania Turnpike Commission, RB, Subordinate, Special Motor License	2,000	2,059,840
Fund:		
6.00%, 12/01/36	775	938,796
5.50%, 12/01/41	6,000	6,909,660
		9,908,296
Puerto Rico 4.0%		
Puerto Rico Sales Tax Financing Corp., RB:		
First Sub-Series A, 6.38%, 8/01/39	4,700	5,486,733
First Sub-Series A, 6.00%, 8/01/42	5,000	5,656,300
First Sub-Series C, 5.50%, 8/01/40	1,630	1,797,303
Puerto Rico Sales Tax Financing Corp., Refunding RB:		
CAB, Series A (NPFGC), 5.71%, 8/01/41 (b)	28,000	5,585,160
First Sub-Series C, 6.00%, 8/01/39	1,050	1,203,321
		19,728,817
South Carolina 0.6% South Carolina Jobs-EDA, Refunding RB,		
Palmetto Health, Series A (AGM), 6.50%, 8/01/39	320	372,531
South Carolina Transportation Infrastructure Bank, RB, Series A,		
5.25%, 10/01/40	2,500	2,752,975
Tennessee 0.8%		3,125,506
Memphis Center City Revenue Finance Corp., RB, Subordinate, Pyramid &		
Pinch District, Series B (AGM), 5.25%, 11/01/30	3,520	4,000,022
Texas 9.9%		
Bell County Health Facility Development Corp. Texas, RB, Lutheran General Health Care System, 6.50%,		
7/01/19 (e)	1,000	1,268,410

Schedule of Investments (continued)

Municipal Bonds	Par (000)	Value
Texas (concluded)	, ,	
City of Houston Texas, Refunding RB,		
Combined, First Lien, Series A (AGC),		
6.00%, 11/15/35	\$ 2,850	\$ 3,434,877
Comal ISD, GO, School Building (PSF-		
GTD), 5.00%, 2/01/36	2,500	2,768,350
Dallas-Fort Worth International Airport		
Facilities Improvement Corp.,		
Refunding RB, Joint Series A, AMT		
(NPFGC):		
5.88%, 11/01/17	1,125	1,129,129
5.88%, 11/01/18	1,315	1,319,826
5.88%, 11/01/19	1,465	1,469,732
Lone Star College System, GO, 5.00%,		
8/15/33	4,800	5,420,832
Mansfield ISD Texas, GO, School		
Building (PSF-GTD), 5.00%, 2/15/33	2,300	2,574,091
North Texas Tollway Authority,		
Refunding RB, First Tier:		
Series A, 6.00%, 1/01/28	3,380	3,946,961
System (NPFGC), 5.75%, 1/01/40	12,300	13,342,794
Texas State Turnpike Authority, RB, First		
Tier, Series A (AMBAC):		
5.75%, 8/15/38	7,200	7,334,136
5.00%, 8/15/42	5,045	5,049,137
		49,058,275
Utah 3.4%		
City of Salt Lake City Utah, Refunding		
RB, IHC Hospitals Inc. (NPFGC),		
6.30%, 2/15/15 (e)	15,000	16,667,700
Vermont 0.0%		
Vermont HFA, Refunding RB, Multiple		
Purpose, Series C, AMT (AGM), 5.50%,		
11/01/38 (d)	70	73,269
Washington 1.0%		
Central Puget Sound Regional Transit		
Authority, RB, Series A,	• 000	
5.00%, 11/01/36	2,000	2,182,120
Washington Health Care Facilities		
Authority, RB, Providence Health &		
Services, Series A:		4 440 0 70
5.00%, 10/01/39	1,525	
5.25%, 10/01/39	850	
W		4,721,750
Wisconsin 0.8% Wisconsin Health & Educational		
Facilities Authority, RB, Ascension		
Health Senior Credit Group, 5.00%,	1 050	2,007,454
11/15/33	1,850	2,007,434
	Par	
Municipal Bonds	(000)	Value

9	-			
Wisconsin (concluded)				
Wisconsin Health & Educational				
Facilities Authority, Refunding R	R			
Froedtert & Community Health,	ь,			
		\$	2,000 \$	2 120 600
5.25%, 4/01/39		Ф	2,000 \$	2,128,680
T (13/) 10 1 10/ 1/	ni			4,136,134
Total Municipal Bonds 106.19	%			525,924,412
	Louis D. Lamon, T			
Municipal Bonds Transferred to Te	ender Option Bond (TOB) Trusts (f)			
Arizona 2.3%	nn.			
Phoenix Civic Improvement Corp				
Subordinate, Civic Plaza Expansion				
Project, Series A, 5.00%, 7/01/37			8,000	8,317,680
Salt River Project Agricultural				
Improvement & Power District, R	RB,			
Series A, 5.00%, 1/01/38			2,750	3,011,718
				11,329,398
California 5.4%				
California State University, Refur	nding			
RB, Systemwide, Series A (AGM	(),			
5.00%, 11/01/32			7,000	7,969,500
Los Angeles Community College	District		,	
California, GO, Series A:				
Election of 2001 (AGM), 5.00%,				
8/01/32			6,120	6,694,117
Election of 2008, 6.00%,			0,120	0,001,117
8/01/33			2,639	3,172,875
Orange County Sanitation District	t COD		2,039	3,172,073
(NPFGC), 5.00%, 2/01/33	i, coi		2,749	2,829,423
	histriat		2,749	2,029,423
San Diego Community College D				
California, GO, Election of 2002,			500	502 740
5.25%, 8/01/33	go.		509	583,748
San Diego County Water Authorit				
Refunding, Series 2008-A (AGM)),			
5.00%, 5/01/33			5,170	5,592,647
				26,842,310
Colorado 0.3%				
Colorado Health Facilities Author	rity,			
Refunding RB, Catholic Health,				
Series A, 5.50%, 7/01/34			1,220	1,350,094
District of Columbia 0.3%				
District of Columbia, RB, Series A	A,			
5.50%, 12/01/30			1,320	1,595,906
Florida 11.1%				
City of Tallahassee Florida, Energ	gy			
System, RB (NPFGC):	. .			
5.00%, 10/01/32			2,700	2,904,984
5.00%, 10/01/37			6,000	6,417,300
County of Miami-Dade Florida, R	RB.		0,000	0,117,300
Water & Sewer System (AGM), 5				
10/01/39	7.00 /0,		8,728	9,501,618
10/01/37			0,140	7,501,010
	BLACKROCK MUNIYIELD QUALITY FUND, INC.		JANUARY 31, 2012	5

Schedule of Investments (continued)

	Par	
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Florida (concluded)	(000)	Value
County of Seminole Florida, Refunding		
RB, Series B (NPFGC), 5.25%,		
10/01/31	\$ 6,300	\$ 7,796,250
Florida State Board of Education, GO,		
Series D, 5.00%, 6/01/37	2,399	2,614,548
Highlands County Health Facilities		
Authority, RB, Adventist, Series C, 5.25%, 11/15/36	5,990	6 200 692
Jacksonville Electric Authority Florida,	3,990	6,299,683
RB, Sub-Series A, 5.63%, 10/01/32	4,310	4,882,756
Miami-Dade County School Board, COP,	,	, ,
Refunding, Series B (AGC), 5.25%,		
5/01/27	11,350	12,666,827
Orange County School Board, COP,	2 000	2 127 (20
Series A (NPFGC), 5.00%, 8/01/30	2,000	2,125,620
Georgia 2.1%		55,209,586
Augusta-Richmond County Georgia, RB,		
Water & Sewer (AGM), 5.25%,		
10/01/34	5,000	5,427,950
City of Atlanta Georgia, RB, General,		
Subordinate Lien, Series C (AGM),	- 000	7.006.400
5.00%, 1/01/33	5,000	5,206,400
Hawaii 1.3%		10,634,350
Honolulu City & County Board of Water		
Supply, RB, Series A (NPFGC), 5.00%,		
7/01/33	6,000	6,253,320
Illinois 5.2%		
City of Chicago Illinois, RB, Sales Tax		
Revenue, Series A, 5.00%, 1/01/41	1,140	1,262,048
City of Chicago Illinois, Refunding RB, Second Lien (AGM), 5.25%, 11/01/33	14,429	15,672,318
Illinois State Toll Highway Authority, RB,	14,429	13,072,316
Series B, 5.50%, 1/01/33	2,000	2,201,593
State of Illinois, RB, Build Illinois,	,	, ,
Series B, 5.25%, 6/15/34	6,198	6,863,363
		25,999,322
Massachusetts 3.7%		
Massachusetts School Building Authority, RB, Series A (AGM), 5.00%,		
8/15/30	16,500	18,422,157
Nevada 1.7%	10,500	-0, .22, 107
City of Las Vegas Nevada, GO, Limited		
Tax, Performing Arts Center, 6.00%,		
4/01/39	5,007	5,784,175
Clark County Water Reclamation		
District, GO, Series B, 5.75%, 7/01/34		
1/01/J *		