CIT GROUP INC

Form 5

February 11, 2005

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31, Expires:

2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * PEEK JEFFREY M			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	CIT GROUP INC [CIT] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
			(Month/Day/Year) 12/31/2004	_X_ Director 10% OwnerX_ Officer (give title Other (specify below) below)		
1 CIT DRIVE				Chairman and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting		
				(check applicable line)		

LIVINGSTON, NJÂ 07039

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 7. Nature Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership of Indirect Code (Instr. 3, 4 and 5) Beneficially Beneficial (Instr. 3) Form: (Month/Day/Year) Owned at end of (Instr. 8) Direct (D) Ownership Issuer's Fiscal or Indirect (Instr. 4) (A) Year (I) or (Instr. 4) (Instr. 3 and 4) Amount (D) Price Common Â Â 02/27/2004 J(1)2.6537 Α \$ 39.45 150,807.9317 Stock \$ Common 03/31/2004 Â **J**(2) 568.295 30.4555 Â Α 151,376.2267 D Stock (2) Common Â $J^{(1)}$ 151,381.0155 D 05/28/2004 4.7888 A \$ 37.36 Stock Common \$ 32.538 Â $J^{(2)}$ Â 06/30/2004 151,502.1755 D 121.16 Α (2) Stock

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Common Stock	08/30/2004	Â	<u>J(1)</u>	5.5367	A	\$ 35.27	151,507.7122	D	Â
Common Stock	11/30/2004	Â	J <u>(1)</u>	4.6611	A	\$ 42.05	151,512.3733	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PEEK JEFFREY M 1 CIT DRIVE LIVINGSTON, NJ 07039	ÂΧ	Â	Chairman and CEO	Â			

Signatures

James P. Shanahan, Attorney-in-Fact 02/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through reinvestment of dividends on securities purchased through CIT Group Inc. Employee Stock Purchase Plan, wh ich transaction is exempt under Rule 16b-3(c) of the Securities Exchange Act of 1934.
- (2) Acquired through CIT Group Inc. Employee Stock Purchase Plan, under which participants purchase shares quarterly through payroll deductions at 85% of the lower of the fair market value on either the first or the last business day of the period.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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