

Platform Specialty Products Corp
 Form 4
 March 14, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ASHKEN IAN G H

2. Issuer Name and Ticker or Trading Symbol
 Platform Specialty Products Corp [PAH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/13/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O PLATFORM SPECIALTY PRODUCTS CORP., 5200 BLUE LAGOON DRIVE, SUITE 855

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33126

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.01 per share | 03/13/2014 | | X ⁽¹⁾ | 99,993 ⁽²⁾ A | \$ 701,516 11.5 | I | By Mariposa Acquisition, LLC ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Warrant (right to buy) | \$ 11.5 | 03/13/2014 | | X ⁽¹⁾ | 299,980 ⁽²⁾ | 05/17/2013 ⁽⁴⁾ 10/31/2016 ⁽⁴⁾ | Common Stock |
| Series A Preferred Stock, par value \$0.01 per share | ⁽⁵⁾ | | | | | ⁽⁵⁾ ⁽⁵⁾ | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ASHKEN IAN G H
C/O PLATFORM SPECIALTY PRODUCTS CORP.,
5200 BLUE LAGOON DRIVE, SUITE 855
MIAMI, FL 33126

X

Signatures

/s/ Ian G.H. 03/14/2014
Ashken

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction exempt pursuant to Rule 16b-6 promulgated under the Securities Exchange Act of 1934, as amended.

Represents 99,993 shares of Common Stock acquired upon the exercise of 299,980 warrants beneficially owned by reporting person. Each warrant entitles the holder to purchase one-third (1/3) of a share of Common Stock upon exercise at a price of \$11.50 per whole

(2) share of Common Stock. Warrants are only exercisable for whole shares of Common Stock. The total number of warrants beneficially owned by Mariposa Acquisition, LLC prior to exercise included 2 warrants which could not be exercised for a whole share of Common Stock and which therefore are expected to be each redeemed for \$0.01 on April 3, 2014.

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- (3) Represents an indirect interest held by Mariposa Acquisition, LLC.

On March 5, 2014, the Issuer announced that, in accordance with the terms of the warrant instrument governing the warrants, each

- (4) warrant will be mandatorily redeemed by the Issuer for \$0.01 per warrant on April 3, 2014, unless exercised before 5:00 p.m. on April 2, 2014.

The Series A Preferred Stock is convertible at any time at the election of the holder, on a one-for-one basis, into shares of Common Stock for no additional consideration. The Series A Preferred Stock shall automatically convert into Common Stock upon the earlier to occur of

- (5) (i) a change of control of the Issuer or (ii) December 31, 2020 (unless extended in accordance with the terms of the Series A Preferred Stock).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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