

SEVCON, INC.
Form 8-K
January 28, 2016
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 25, 2016**

SEVCON, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-9789 04-2985631

(Commission

File (IRS Employer Identification No.)

Number)

155 Northboro Road

Southborough, MA

(Address of principal executive offices)

01772

(zip code)

(508) 281-5510

(Registrant's telephone number, including area code)

N/A

Edgar Filing: SEVCON, INC. - Form 8-K

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.02 Termination of a Material Definitive Agreement.

On January 25, 2016, the registrant's subsidiary, Sevcon USA, Inc., paid off approximately \$1.0 million outstanding under, and terminated, its Loan and Security Agreement with Citizens Bank, National Association, dated June 15, 2011, as amended. A description of the material terms and conditions of that agreement is incorporated herein by reference to Item 1.01 of the registrant's Current Report on Form 8-K filed on June 21, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEVCON, INC.

Dated: January 28, 2016 By: /s/ Raymond J. Thibault Jr.
Raymond J. Thibault Jr.
Assistant Treasurer