

QUESTAR CORP  
Form 4  
March 24, 2003

FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935 or  
Section 30(f) of the Investment  
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|  |  |  |   |  |                                   |   |   |          |   |                           |                          |  |  |   |  |
|--|--|--|---|--|-----------------------------------|---|---|----------|---|---------------------------|--------------------------|--|--|---|--|
| 1. Name and Address of Reporting Person*<br><br>Rose, D. N.                    |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><br>Questar Corporation - STR |  |                                   |   | 6. Relationship of Reporter to Issuer<br>(Check all applicable) |          |   |                           |                          |  |  |   |  |
|  |  |  |   |  |                                   |   | <input checked="" type="checkbox"/>                             | Director | <input type="checkbox"/>  | 10% Owner                 |                          |  |  |   |  |
| (Last) (First) (Middle)<br><br>180 East 100 South, P.O. Box 45360              |  |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)       |  |                                   |   | 4. Statement for Month/Day/Year<br><br>March 21, 2003           |          | 7. Individual or Joint/Group (Check Applicable Lines)             |                           |                          |  |  |   |  |
|  |  |  |   |  |                                   |   |   |          | <input type="checkbox"/>  | Office (give title below) | <input type="checkbox"/> | Other (specify below)                      |  |   |  |
| (Street)<br><br>Salt Lake City, Utah 84145-0360                                |  |  | 5. If Amendment, Date of Original (Month/Day/Year)                                  |  |                                   |   | <input type="checkbox"/>  |          | Form filed by One Person  |                           |                          |  |  |   |  |
| (City) (State) (Zip)   |  |  |   |  |                                   |   | <input type="checkbox"/>  |          | Form filed by More Reporting Person                               |                           |                          |  |  |   |  |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |  |                                   |   |   |          |   |                           |                          |  |  |   |  |
| 1. Title of Security (Instr. 3)  |  |  | 2. Transaction Date (Month/Day/Year)  |  | 2A. Deemed Execution Date, if any |   | 3. Transaction Code (Instr. 8)                                  |          | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                           |                          | 5. Amount of Securities Beneficially Owned |  | 6. Ownership Form: Direct (D) or Indirect (I) |  |
|  |  |  |   |  | Code                              | V |   |          |   |                           |                          |  |  |   |  |

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|  | Day/<br>Year) | (Month/<br>Day/<br>Year) |   |  |       | (A)<br>or<br>(D) |         | Follow-up<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) | Indirect<br>(Instr. 4) |
|--|---------------|--------------------------|---|--|-------|------------------|---------|--|------------------------|
| Common Stock (and attached Common Stock Purchase Rights) | 03-21-2003    |                          | S |  | 4,700 | D                | \$29.08 |  |                        |
| Common Stock (and attached Common Stock Purchase Rights) | 03-21-2003    |                          | S |  | 300   | D                | \$29.16 | 53.388   | D                      |
| Common Stock (and attached Common Stock Purchase Rights) |               |                          |   |  |       |                  |         | 47,476   | 18624 <sup>1</sup>     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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| FORM 4<br>(continued)                               |  | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |   |                                      |  |   |  |  |    |  |
|---|--|---|---|--------------------------------------|--|---|--|--|----|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion or<br>Exercise<br>Price of<br>Derivative | 3. Transaction<br>Date<br>(Month/<br>Day/<br>Year)  | 3A.<br>Deemed<br>Execution<br>Date, if<br>any | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired | 6. Date Exercisable and<br>Expiration<br>Date<br>(Month/Day/<br>Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) | 8. Price<br>of<br>Derivative<br>Security | 9. |  |

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|                        | Security | Year) | (Month/<br>Day/<br>Year) | (A) or Dis-<br>posed<br>of (D)<br>(Instr.<br>3, 4 and<br>5) |   |     |     | Date<br>Exer-<br>cisable | Expira-<br>tion<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares | (Instr.<br>5) |
|------------------------|----------|-------|--------------------------|---|---|-----|-----|--------------------------|-------------------------|-------|--|---------------|
|                        |          |       |                          | Code  | V | (A) | (D) |                          |                         |       |  |               |
| Stock<br>Option        |          |       |                          |   |   |     |     |                          |                         |       |  | 11            |
| Phantom<br>Stock Units |          |       |                          |   |   |     |     |                          |                         |       |  | 14            |

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of March 14, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 14,694.0937 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

March 24,  
2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as  
Attorney in Fact  
for D. N. Rose

Date

See

\*\*Signature of  
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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