

ACORDA THERAPEUTICS INC
Form 4
June 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAWRENCE DAVID

2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2008

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Chief Financial Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/04/2008		M		14,890 A \$ 2.6	29,506	D
Common Stock	06/04/2008		M		16,000 A \$ 8.14	45,506	D
Common Stock	06/04/2008		S		100 D \$ 29.39	45,406	D
Common Stock	06/04/2008		S		506 D \$ 29.4	44,900	D
Common Stock	06/04/2008		S		100 D \$ 29.41	44,800	D

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Common Stock	06/04/2008	S	100	D	\$ 29.42	44,700	D
Common Stock	06/04/2008	S	100	D	\$ 29.43	44,600	D
Common Stock	06/04/2008	S	100	D	\$ 29.44	44,500	D
Common Stock	06/04/2008	S	300	D	\$ 29.45	44,200	D
Common Stock	06/04/2008	S	200	D	\$ 29.46	44,000	D
Common Stock	06/04/2008	S	900	D	\$ 29.47	43,100	D
Common Stock	06/04/2008	S	200	D	\$ 29.475	42,900	D
Common Stock	06/04/2008	S	1,500	D	\$ 29.48	41,400	D
Common Stock	06/04/2008	S	1,450	D	\$ 29.49	39,950	D
Common Stock	06/04/2008	S	200	D	\$ 29.495	39,750	D
Common Stock	06/04/2008	S	4,544	D	\$ 29.5	35,206	D
Common Stock	06/04/2008	S	1,756	D	\$ 29.51	33,450	D
Common Stock	06/04/2008	S	300	D	\$ 29.515	33,150	D
Common Stock	06/04/2008	S	1,734	D	\$ 29.52	31,416	D
Common Stock	06/04/2008	S	100	D	\$ 29.525	31,316	D
Common Stock	06/04/2008	S	1,916	D	\$ 29.53	29,400	D
Common Stock	06/04/2008	S	100	D	\$ 29.535	29,300	D
Common Stock	06/04/2008	S	900	D	\$ 29.54	28,400	D
Common Stock	06/04/2008	S	200	D	\$ 29.55	28,200	D
Common Stock	06/04/2008	S	100	D	\$ 29.6	28,100	D
	06/04/2008	S	700	D	\$ 29.61	27,400	D

Common
Stock

Common Stock 06/04/2008 S 100 D \$ 29.62 27,300 D

Common Stock 06/04/2008 S 2,900 D \$ 29.75 24,400 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	06/04/2008		M	14,890	09/05/2003 09/05/2013	Common Stock 14,890
Employee Stock Option (right to buy)	\$ 8.14	06/04/2008		M	16,000	09/30/2005 01/01/2015	Common Stock 16,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Financial Officer	

Signatures

/s/ David
Lawrence

06/06/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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