

ACORDA THERAPEUTICS INC  
Form 4  
June 16, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PHILLIPS BARCLAY A

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

15 SKYLINE DRIVE

06/13/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HAWTHORNE, NY 10532

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/13/2008		S	185,000 D	\$ 30.2 358,801	I	See Footnote (1)
Common Stock	06/13/2008		S	1,202 D	\$ 30.22 357,599	I	See Footnote (1)
Common Stock	06/13/2008		S	900 D	\$ 30.33 356,699	I	See Footnote (1)
Common Stock	06/13/2008		S	300 D	\$ 30.34 356,399	I	See Footnote

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								(1)
Common Stock	06/13/2008	S	400	D	\$ 30.41	355,999	I	See Footnote (1)
Common Stock	06/13/2008	S	3,800	D	\$ 30.5	352,199	I	See Footnote (1)
Common Stock	06/13/2008	S	1,700	D	\$ 30.51	350,499	I	See Footnote (1)
Common Stock	06/13/2008	S	1,300	D	\$ 30.52	349,199	I	See Footnote (1)
Common Stock	06/13/2008	S	1,900	D	\$ 30.53	347,299	I	See Footnote (1)
Common Stock	06/13/2008	S	600	D	\$ 30.54	346,699	I	See Footnote (1)
Common Stock	06/13/2008	S	1,100	D	\$ 30.55	345,599	I	See Footnote (1)
Common Stock	06/13/2008	S	200	D	\$ 30.56	345,399	I	See Footnote (1)
Common Stock	06/13/2008	S	400	D	\$ 30.57	344,999	I	See Footnote (1)
Common Stock	06/13/2008	S	2,700	D	\$ 30.58	342,299	I	See Footnote (1)
Common Stock	06/13/2008	S	900	D	\$ 30.59	341,399	I	See Footnote (1)
Common Stock	06/13/2008	S	7,980	D	\$ 30.6	333,419	I	See Footnote (1)
Common Stock	06/13/2008	S	900	D	\$ 30.61	332,519	I	See Footnote (1)
Common Stock	06/13/2008	S	300	D	\$ 30.62	332,219	I	See Footnote (1)

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Common Stock	06/13/2008		S	400	D	\$ 30.63	331,819	I	See Footnote (1)
Common Stock	06/13/2008		S	11,109	D	\$ 30.8	320,710	I	See Footnote (1)
Common Stock	06/13/2008		S	11,709	D	\$ 30.82	309,001	I	See Footnote (1)
Common Stock	06/13/2008		S	200	D	\$ 30.86	308,801	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PHILLIPS BARCLAY A 15 SKYLINE DRIVE HAWTHORNE, NY 10532		X		

## Signatures

/s/ Barclay  
Phillips

06/16/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 231,604 shares held by Vector Later-Stage Equity Fund II (QP), L.P. ("Vector QP") and 77,197 shares held by Vector Later-Stage Equity Fund II, L.P. ("Vector"). According to information provided by Vector QP and Vector, Mr. Phillips could be deemed to have shared voting and dispositive power with respect to the shares of stock held by Vector QP and Vector. However, Mr. Phillips disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.