

Hogan Mark
Form 3
May 22, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Hogan Mark		(Month/Day/Year)	POWER ONE INC [PWER]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		05/19/2009		
740 CALLE PLANO			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
CAMARILLO,Â CAÂ 93012			Sr. VP-Global Sales & Mktg. 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common ⁽¹⁾	70,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
6/6/2000 Stock Option Grant	Â (2)	06/06/2010	Common	2,000	\$ 35.88	D	Â
10/1/2001 Stock Option Grant	10/01/2004	10/01/2011	Common	2,000	\$ 5.77	D	Â
10/1/2001 Stock Option Grant	Â (3)	10/01/2011	Common	1,500	\$ 5.77	D	Â
1/8/2003 Stock Option Grant	Â (4)	01/08/2013	Common	5,000	\$ 6.02	D	Â
7/21/2004 Stock Option Grant	02/23/2005	07/21/2014	Common	20,000	\$ 9.12	D	Â
8/4/2008 Stock Option Grant	08/04/2012	08/04/2018	Common	150,000	\$ 2.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hogan Mark 740 CALLE PLANO CAMARILLO, CA 93012	Â	Â	Â Sr. VP-Global Sales & Mktg.	Â

Signatures

Tina D. McKnight, Attorney-in-Fact for Mark Hogan
Date: 05/22/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of phantom stock by the issuer exempt pursuant to Rule 16b-3. The phantom stock is payable on a one-for-one basis in common
- (1) shares of the issuer. 40,000 shares awarded 5/17/05 vest 25% annually beginning 5/17/06; 10,000 shares awarded 7/31/06 vest on 7/31/2010; and 20,000 shares awarded 8/13/07 vest 25% annually beginning 8/13/08.
 - (2) This option was exercisable 25% annually beginning 6/6/01.
 - (3) This option was exercisable 25% annually beginning 10/1/02.
 - (4) This option was exercisable 25% on the first two anniversaries of the date of grant and 50% on 2/23/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.