

Daniels Donald
Form 3
August 21, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Daniels Donald
(Last) (First) (Middle)

C/O JETBLUE AIRWAYS CORPORATION, ^ 118-29 QUEENS BLVD.

(Street)

FOREST HILLS, ^ NY ^ 11375

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
08/13/2009

3. Issuer Name and Ticker or Trading Symbol
JETBLUE AIRWAYS CORP [JBLU]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Chief Accounting Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

3,681

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D ^

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	10/14/2012	Common Stock	34,500	\$ 9.6867	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	03/17/2014	Common Stock	4,500	\$ 14.5267	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	05/18/2015	Common Stock	4,500	\$ 14.7533	D	Â
Employee Stock Option (Right to Buy)	Â <u>(4)</u>	05/18/2016	Common Stock	3,000	\$ 10.615	D	Â
Employee Stock Option (Right to Buy)	Â <u>(5)</u>	05/16/2017	Common Stock	3,000	\$ 10.68	D	Â
Employee Stock Option (Right to Buy)	Â <u>(6)</u>	11/14/2017	Common Stock	9,000	\$ 7.79	D	Â
Restricted Stock Units	Â <u>(7)</u>	02/14/2018	Common Stock	36,645	\$ <u>(8)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Daniels Donald C/O JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS, NY 11375	Â	Â	Â Chief Accounting Officer	Â

Signatures

/s/ Donald
Daniels

08/17/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) When granted, the option vested in three equal annual installments commencing on October 14, 2003. The unvested portion of the stock option vested in the Company acceleration of employee-held stock options on December 9, 2005.
 - (2) When granted, the option vested in three equal annual installments commencing on March 17, 2005. The unvested portion of the stock option vested in the Company acceleration of employee-held stock options on December 9, 2005.
 - (3) When granted, the option vested in three equal annual installments commencing on May 18, 2006. The unvested portion of the stock option vested in the Company acceleration of employee-held stock options on December 9, 2005.
 - (4) The option vests in three equal annual installments commencing on May 18, 2007.
 - (5) The option vests in three equal annual installments commencing on May 16, 2008.

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- (6) The option vests in three equal annual installments commencing on November 14, 2008.
- (7) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 14, 2008.
- (8) Upon payout, Reporting Person is entitled to receive 1 share of common stock for each 1 restricted stock unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.